TREASURY MARKET PRACTICES GROUP

MEETING AGENDA

DATE: NOVEMBER 18, 2025 • TIME: 3:00-5:00 PM

ADMINISTRATIVE ITEMS

UPDATE ON EXPANDED OPERATING HOURS OF FEDWIRE FUNDS SERVICE AND NATIONAL SETTLEMENT SERVICE

OVERVIEW AND DISCUSSION OF 2025 U.S. TREASURY MARKET CONFERENCE

AGENCY MBS WORKING GROUP UPDATE

REVIEW AND DISCUSSION OF BEST PRACTICE RECOMMENDATION TO PROMOTE PRICE TRANSPARENCY

RISK MANAGEMENT IN U.S. TREASURY REPO MARKET UPDATE

DISCUSSION OF RECENT MARKET DEVELOPMENTS

NEXT MEETING

• December 16, 2025