TREASURY MARKET PRACTICES GROUP

MEETING AGENDA

DATE: DECEMBER 16, 2025 • TIME: 3:00-5:00 PM

ADMINISTRATIVE ITEMS

DISCUSSION OF U.S. TREASURY SECURITIES CENTRAL CLEARING

DIGITAL LANDSCAPE DISCUSSION - POTENTIAL APPROACHES

AGENCY MBS WORKING GROUP UPDATE

DISCUSSION OF RECENT MARKET DEVELOPMENTS

NEXT MEETING

• Tentative, February 24, 2026.