



Treasury Market Practices Group Chart Pack

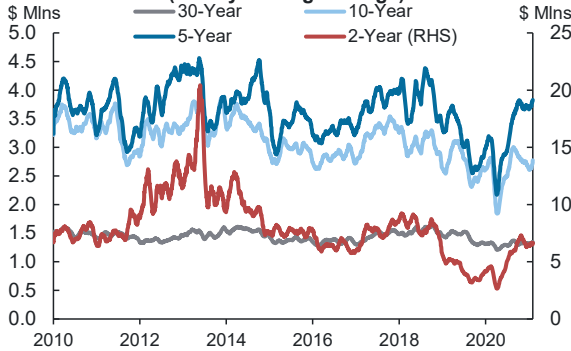
Price Table - Tuesday, February 09, 2021

Asset	Level Yesterday	1-Week Change	1-Month Change	November TMPG	Year-to-Date
<i>Treasuries</i>					
2-Year Treasury	0.11%	+0	-3	-6	-1
10-Year Treasury	1.17%	+9	+9	+31	+26
30-Year Treasury	1.95%	+10	+10	+35	+31
2-Year 10-Year Spread	106 bps	+10	+12	+37	+27
<i>Mortgages</i>					
Primary Mortgage Rate	2.85%	+1	-3	-11	-2
FNCL Current Coupon Yield	1.45%	+2	+1	+9	+11
<i>Short Term Interest Rates</i>					
Effective Fed Funds	0.07%	-0.01	-0.02	-0.02	-0.02
SOFR Rate	0.02%	-0.05	-0.08	-0.07	-0.05
3-Month LIBOR-OIS	13 bps	-0	-2	-2	-3
<i>Policy Expectations</i>					
January 2022 Fed Funds	0.08%	+0.00	+0.00	+0.02	+0.00
January 2023 Fed Funds	0.16%	+0.03	+0.00	+0.04	+0.02
<i>Equities</i>					
S&P 500 Futures	3908	+3.8%	+3.0%	+8.6%	+4.2%
KBW Bank Index	108.08	+9.4%	+0.8%	+20.0%	+10.4%
Brent Crude	\$60.56	+7.5%	+11.4%	+38.4%	+16.9%
<i>Credit Spread to Treasury</i>					
5-Year Investment Grade	91 bps	-6	-5	-21	-5
5-Year High Yield	327 bps	-29	-23	-97	-33
<i>Volatility Measures</i>					
Currency Vol.- CVIX Index	6.28 pps	-0	-1	-1	-1
Rate Vol.- MOVE Index	48 bps	+2	+3	+5	-1

Source: Bloomberg

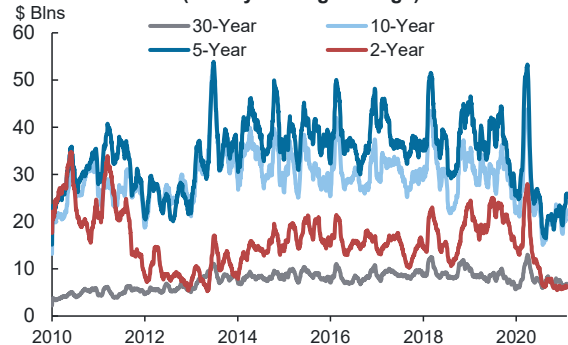
Treasury Market Liquidity Metrics and Fails

Figure 1: Average Trade Size of Benchmark Treasuries (30 Day Moving Average)



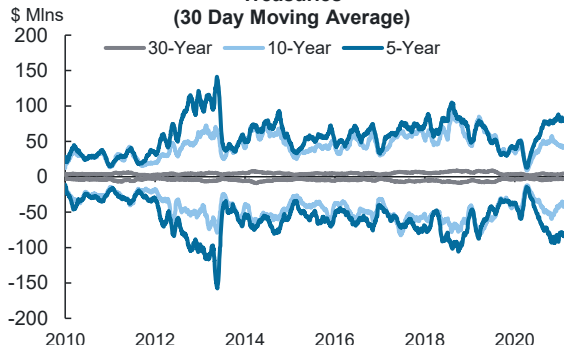
Source: BrokerTec, Federal Reserve Bank of New York

Figure 2: Daily Trade Volume of Benchmark Treasuries (30-Day Moving Average)



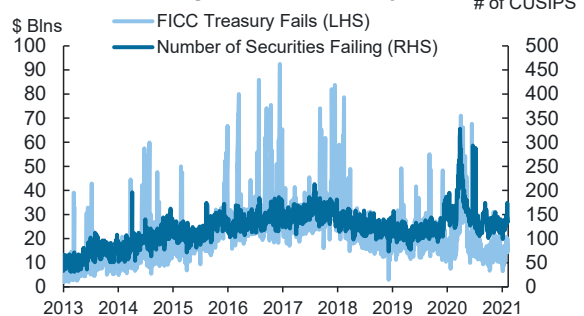
Source: BrokerTec, Federal Reserve Bank of New York

Figure 3: Average Size at Top of Book of Benchmark Treasuries (30 Day Moving Average)



Source: BrokerTec, Federal Reserve Bank of New York

Figure 4: FICC Treasury Fails



Calculated from data provided to the Federal Reserve Bank of New York by Fixed Income Clearing Corporation, a subsidiary of The Depository Trust & Clearing Corporation.



MBS and Agency Debt Market Liquidity Metrics

Figure 1: Weekly Agency MBS and Agency Debt Fails 4-Week Moving Average

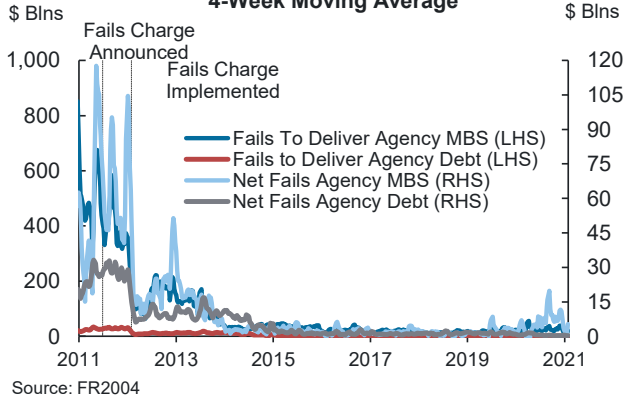


Figure 2: Monthly Average of Primary Dealer Agency Debt Trading Volumes

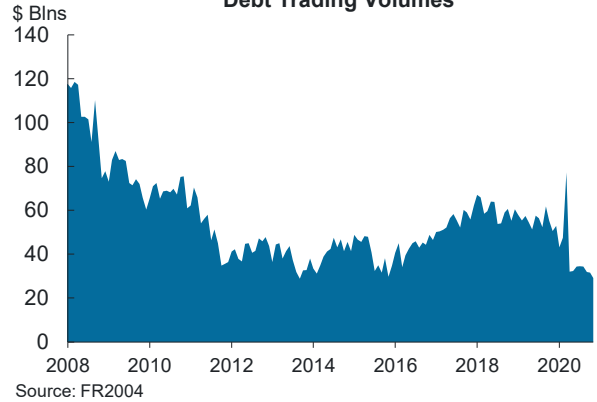


Figure 3: Monthly MBS 30-Year Outright TBA Trading Volume by Coupon

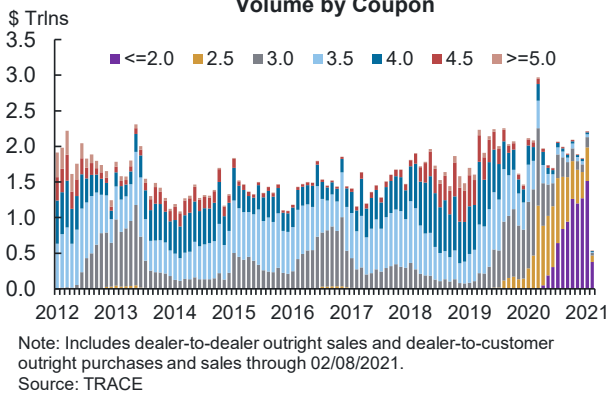


Figure 3: Monthly MBS 15-Year Trading Volume by Coupon

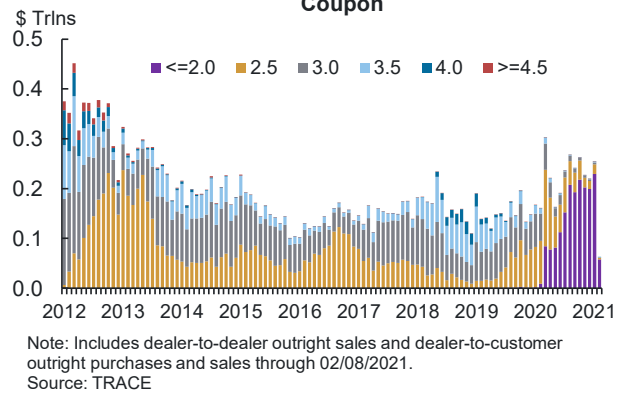


Figure 5: Primary/Secondary Spread

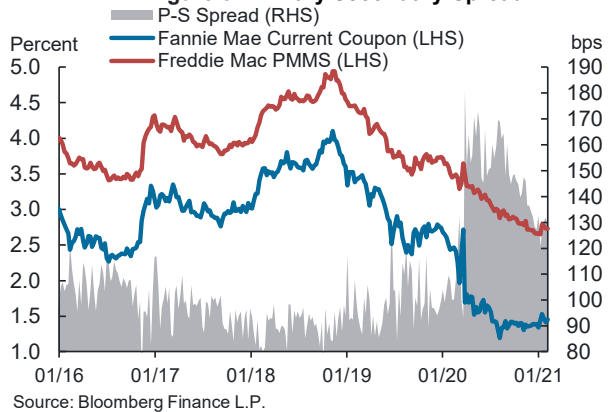


Figure 6: 30-Year Production Coupon Roll Specialness

