



## Treasury Market Practices Group Chart Pack

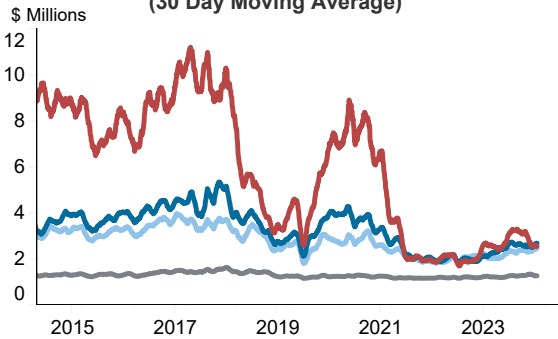
Price Table - October 22, 2024

Asset	Level Yesterday	1-Week Change	1-Month Change	Since last TMPG	Year-to-Date
<b>Treasuries</b>					
2-Year Treasury	4.03%	+8	+44	+49	-29
10-Year Treasury	4.20%	+10	+45	+47	+27
30-Year Treasury	4.50%	+9	+42	+42	+43
2-Year 10-Year Spread	16 bps	+2	+2	-2	+56
<b>Mortgages</b>					
Primary Mortgage Rate	7.38%	+39	+74	+72	+33
FNCL Current Coupon Yield	5.56%	+22	+72	+72	+18
<b>Short Term Interest Rates</b>					
Effective Fed Funds	4.83%	+0	+0	+0	-50
SOFR Rate	4.82%	+1	-1	-2	-58
3-Month LIBOR-OIS	27 bps	+2	-4	-5	-1
<b>Equities</b>					
S&P 500 Futures	5896	0.6%	2.3%	1.8%	19.9%
KBW Bank Index	120.35	1.0%	4.7%	6.1%	24.2%
Brent Crude	\$74.29	-6.0%	-0.3%	-1.2%	-2.1%
<b>Credit Spread to Treasury</b>					
5-Year Investment Grade	83 bps	+2	-8	-6	-18
5-Year High Yield	283 bps	-11	-18	-23	-50
<b>Volatility Measures</b>					
Currency Vol.- CVIX Index	7.8424 pps	+0	+0	+0	+0
Rate Vol.- MOVE Index	128.95 pps	+10	+38	+36	+2
<b>Policy Expectations</b>					
Oct 2024 Fed Funds	4.83%	+0	+0	+1	+66
Oct 2025 Fed Funds	3.53%	+10	+64	+68	+34

Source: Bloomberg

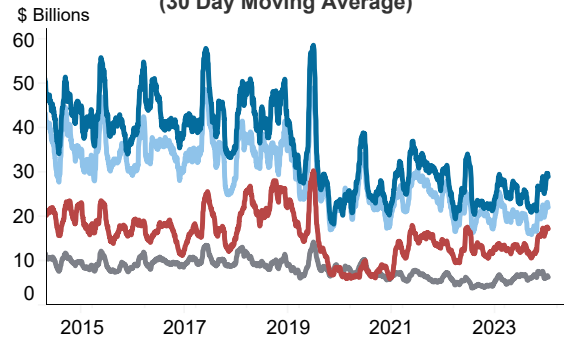
## Treasury Market Liquidity Metrics and Fails

Figure 1: Average Trade Size of Benchmark Treasuries (30 Day Moving Average)



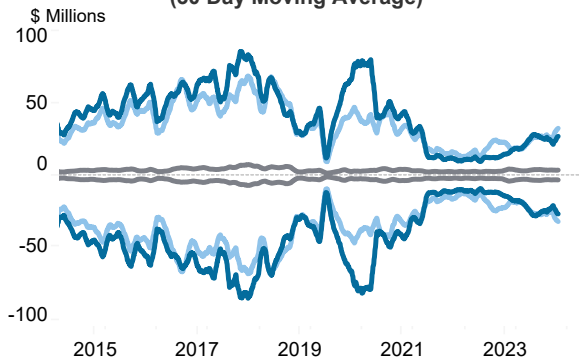
Source: BrokerTec, Federal Reserve Bank of New York

Figure 2: Daily Trade Volume of Benchmark Treasuries (30 Day Moving Average)



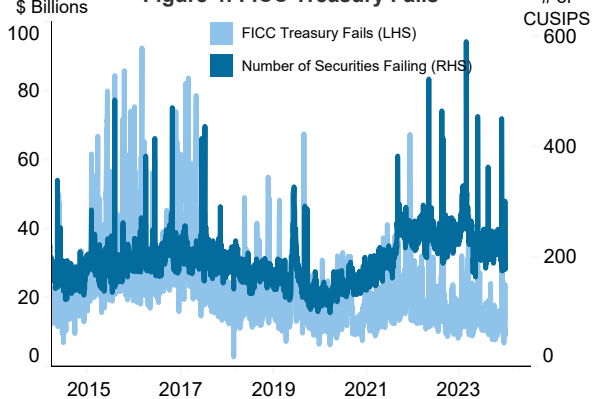
Source: BrokerTec, Federal Reserve Bank of New York

Figure 3: Average Size at Top of Book of Benchmark Treasuries (30 Day Moving Average)



Source: BrokerTec, Federal Reserve Bank of New York

Figure 4: FICC Treasury Fails

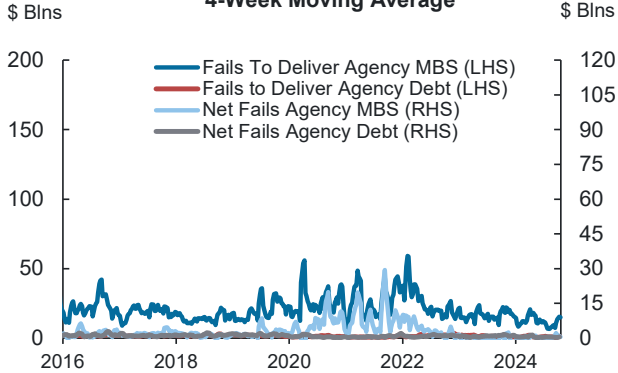


Calculated from data provided to the Federal Reserve Bank of New York by Fixed Income Clearing Corporation, a subsidiary of The Depository Trust & Clearing Corporation



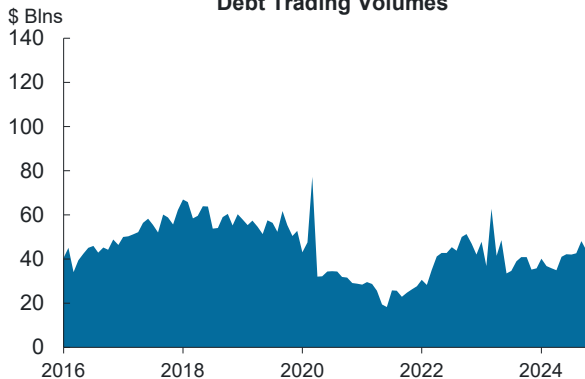
MBS and Agency Debt Market Liquidity Metrics

Figure 1: Weekly Agency MBS and Agency Debt Fails 4-Week Moving Average



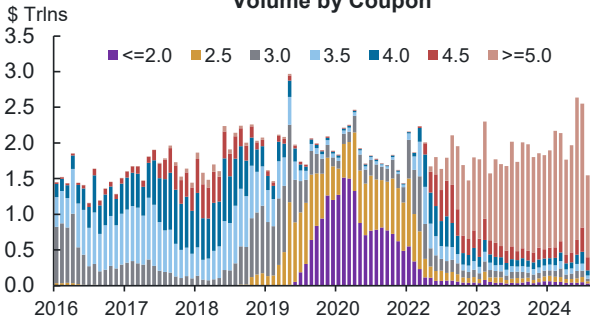
Source: FR2004

Figure 2: Monthly Average of Primary Dealer Agency Debt Trading Volumes



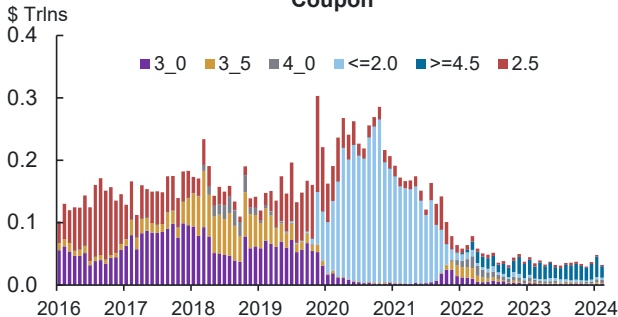
Source: FR2004

Figure 3: Monthly MBS 30-Year Outright TBA Trading Volume by Coupon



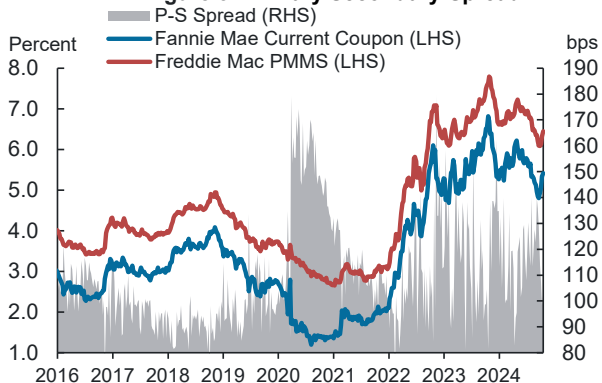
Note: Includes dealer-to-dealer outright sales and dealer-to-customer outright purchases and sales  
Source: TRACE

Figure 4: Monthly MBS 15-Year Trading Volume by Coupon



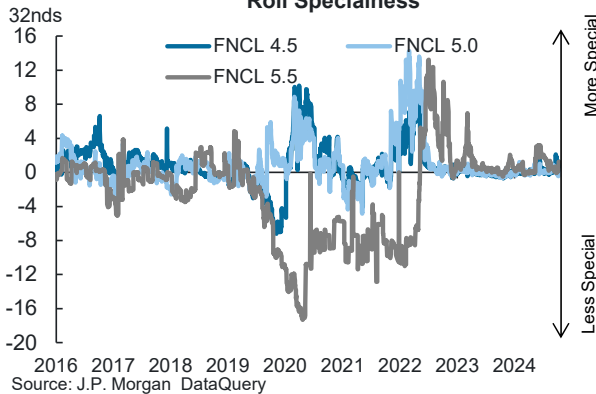
Note: Includes dealer-to-dealer outright sales and dealer-to-customer outright purchases and sales  
Source: TRACE

Figure 5: Primary/Secondary Spread



Source: Bloomberg Finance L.P.

Figure 6: 30-Year Production Coupon Roll Specialness



Source: J.P. Morgan DataQuery