



Treasury Market Practices Group Chart Pack

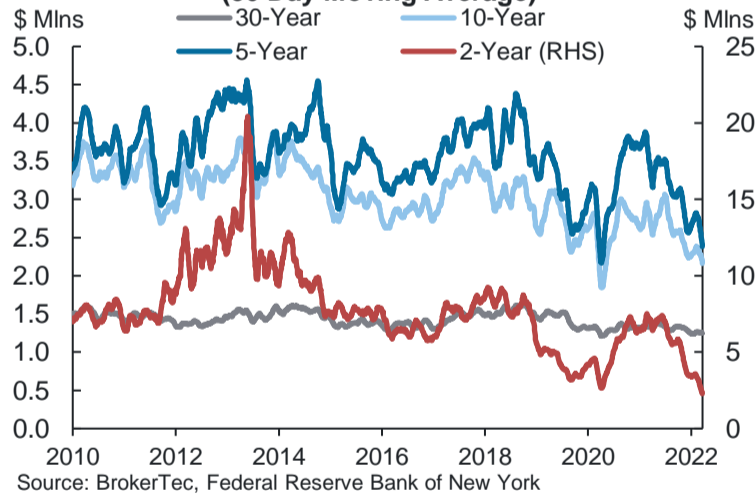
Price Table - Tuesday, March 29, 2022

Asset	Level Yesterday	1-Week Change	1-Month Change	Since Feb. TMPG	Year-to-Date
<i>Treasuries</i>					
2-Year Treasury	2.33%	+21	+76	+75	+160
10-Year Treasury	2.46%	+17	+50	+42	+95
30-Year Treasury	2.54%	+2	+27	+18	+64
2-Year 10-Year Spread	12 bps	-5	-27	-34	-65
<i>Mortgages</i>					
Primary Mortgage Rate	4.86%	+33	+61	+63	+159
FNCL Current Coupon Yield	3.67%	+24	+75	+70	+160
<i>Short Term Interest Rates</i>					
Effective Fed Funds	0.33%	+0.00	+0.25	+0.25	+0.26
SOFR Rate	0.28%	-0.01	+0.23	+0.23	+0.23
3-Month LIBOR-OIS	31 bps	-7	+22	+25	+22
<i>Policy Expectations</i>					
April 2022 Fed Funds	0.35%	+0.00	-0.05	-0.13	+0.11
April 2023 Fed Funds	2.80%	+0.27	+0.90	+0.88	+1.82
<i>Equities</i>					
S&P 500 Futures	4568	+2.6%	+4.5%	+2.5%	-3.8%
KBW Bank Index	129.82	+0.4%	-4.5%	-9.0%	-1.8%
Brent Crude	\$112.48	-2.7%	+14.9%	+20.6%	+44.6%
<i>Credit Spread to Treasury</i>					
5-Year Investment Grade	120 bps	-5	-1	+12	+28
5-Year High Yield	342 bps	-11	-11	-10	+59
<i>Volatility Measures</i>					
Currency Vol.- CVIX Index	8.43 pps	+0	+1	+2	+2
Rate Vol.- MOVE Index	129 bps	+27	+36	+35	+52

Source: Bloomberg

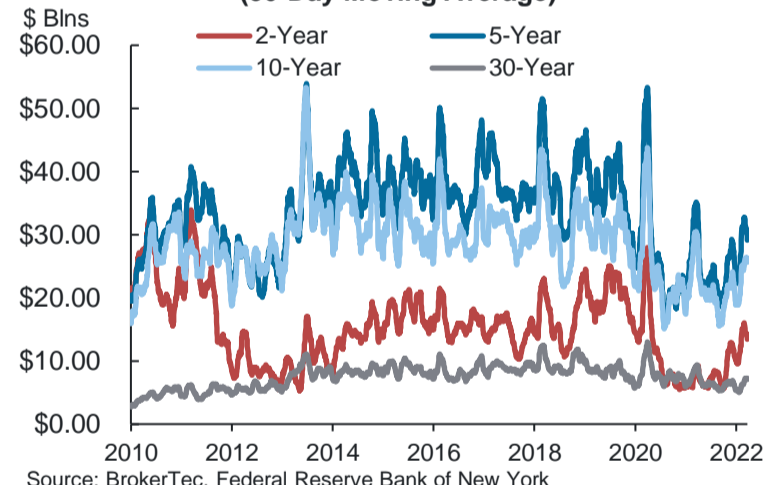
Treasury Market Liquidity Metrics and Fails

Figure 1: Average Trade Size of Benchmark Treasuries (30 Day Moving Average)



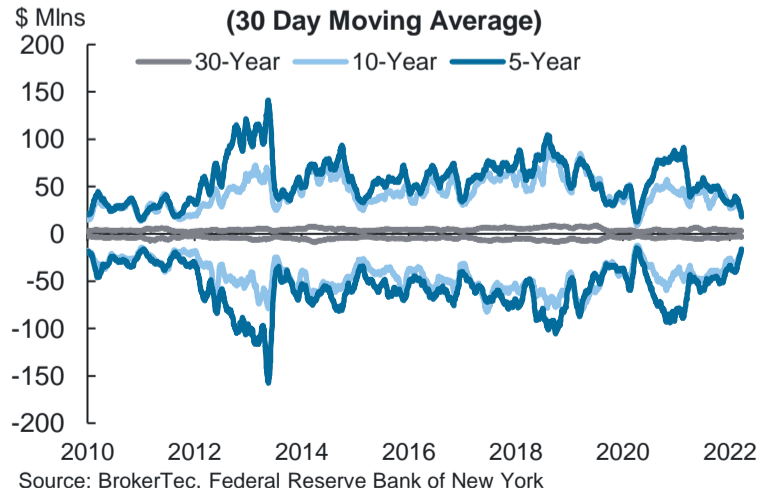
Source: BrokerTec, Federal Reserve Bank of New York

Figure 2: Daily Trade Volume of Benchmark Treasuries (30-Day Moving Average)



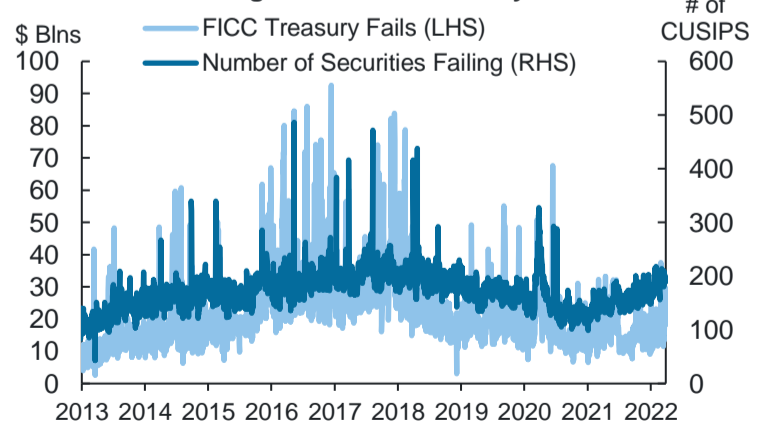
Source: BrokerTec, Federal Reserve Bank of New York

Figure 3: Average Size at Top of Book of Benchmark Treasuries (30 Day Moving Average)



Source: BrokerTec, Federal Reserve Bank of New York

Figure 4: FICC Treasury Fails

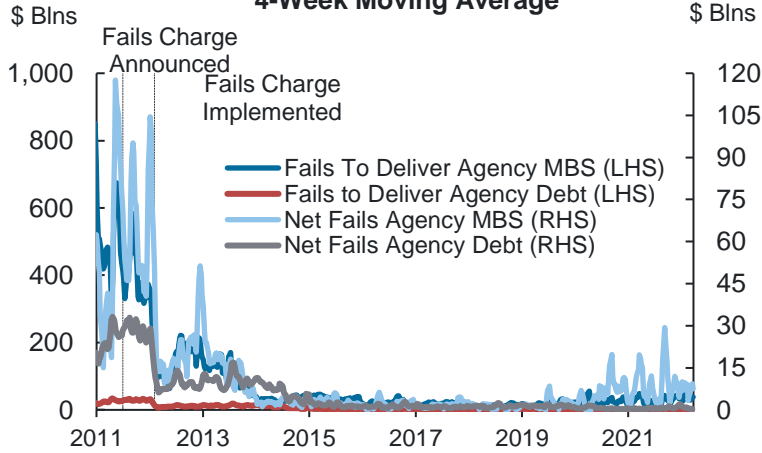


Calculated from data provided to the Federal Reserve Bank of New York by Fixed Income Clearing Corporation, a subsidiary of The Depository Trust & Clearing Corporation.



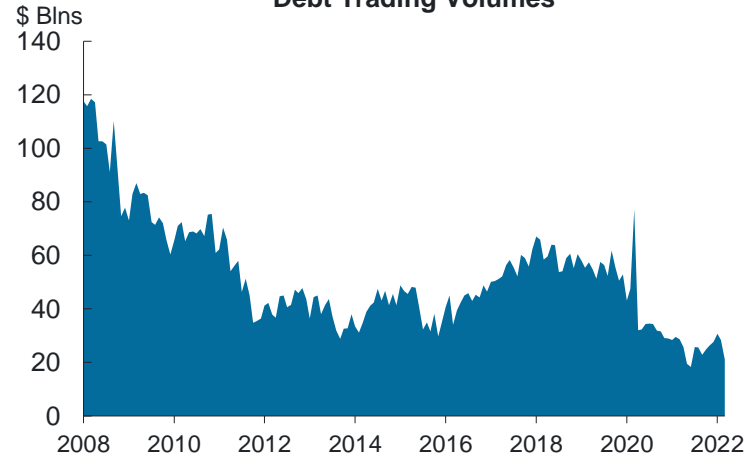
MBS and Agency Debt Market Liquidity Metrics

Figure 1: Weekly Agency MBS and Agency Debt Fails 4-Week Moving Average



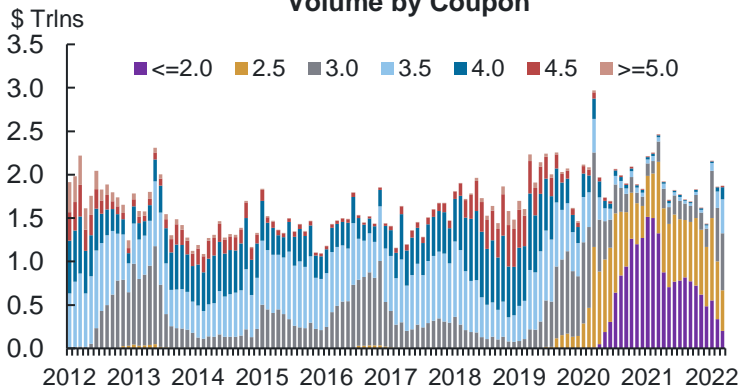
Source: FR2004

Figure 2: Monthly Average of Primary Dealer Agency Debt Trading Volumes



Source: FR2004

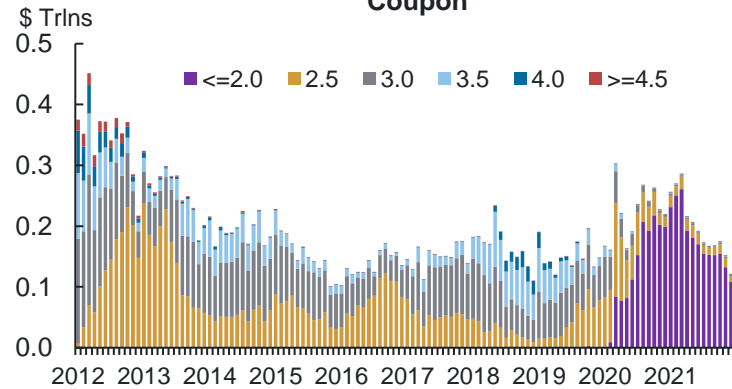
Figure 3: Monthly MBS 30-Year Outright TBA Trading Volume by Coupon



Note: Includes dealer-to-dealer outright sales and dealer-to-customer outright purchases and sales through 09/01/2021.

Source: TRACE

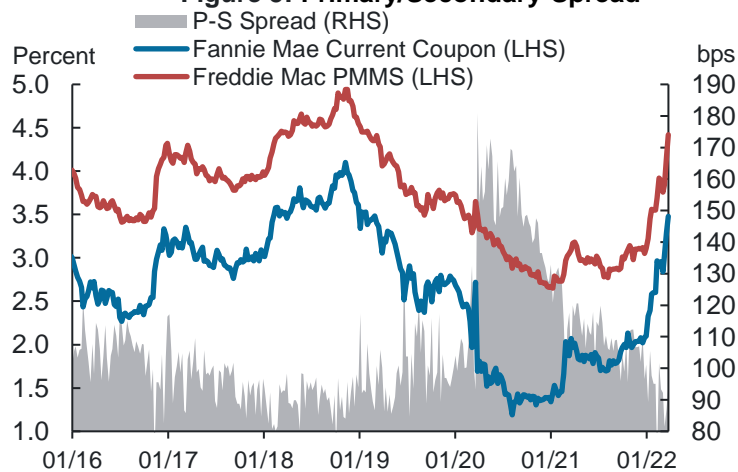
Figure 4: Monthly MBS 15-Year Trading Volume by Coupon



Note: Includes dealer-to-dealer outright sales and dealer-to-customer outright purchases and sales through 09/01/2021.

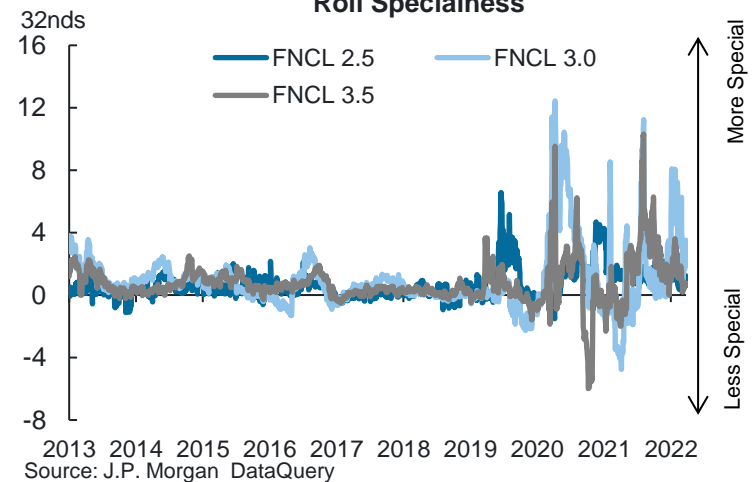
Source: TRACE

Figure 5: Primary/Secondary Spread



Source: Bloomberg Finance L.P.

Figure 6: 30-Year Production Coupon Roll Specialness



Source: J.P. Morgan DataQuery