

## **Investor Advisory Committee on Financial Markets**

Chair: John C. Williams

Thursday, October 19, 2023; 11:00am – 1:00pm

33 Liberty Street, 10th Floor

New York, NY 10045

and via Conference Call

- What is your outlook for U.S. economic growth and inflation? What are your expectations for Federal Reserve monetary policy? How do you view the balance of risks around your expectations?
- What do you make of recent moves in longer-term U.S. Treasury yields? What signals do you take from the level of rates about investor expectations for the economy? What, if any, structural economic changes impact your estimation of the long-run neutral rate?
- What are your expectations for global macroeconomic growth and inflation, and how have developments in China impacted your views, if at all? How do you expect monetary policy to evolve internationally?