



## Minutes of the Regular Community Advisory Group

May 16, 2024

1:45pm-2:55pm

33 Liberty Street, New York, NY 10045

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The May 16<sup>th</sup> Community Advisory Group meeting was held as part of the  
*Conference of Second District Directors and Advisors: Forging the Future.*

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### **Present:**

Aisha Benson, President and CEO, Nonprofit Finance Fund  
Cali Brooks, President and CEO, Adirondack Foundation  
Brian Byrd, Senior Program Officer, Foundation for Opioid Response Efforts  
Michael Decker, President and CEO, Eden Autism Services  
Frandelle Gerard, Executive Director, Crucian Heritage and Nature Tourism, Inc. (CHANT)  
Robin Leichenko, Co-Director, Rutgers Climate Institution  
Mike Soto-Class, President, Center for a New Economy  
Mae Watson Grote, Founder and CEO, Change Machine

### **Federal Reserve Bank of New York “FRBNY” Attendees:**

John C. Williams  
David Erickson  
Claire Kramer Mills  
Otho Kerr  
Dubra Shenker  
Shawei Wang  
Dyvonnie Body  
Julian Macrone

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David Erickson, Senior Vice President and Head of Outreach & Education, called the meeting to order at 1:45pm.

### **1. Welcome**

Claire Kramer Mills, Community Development, greeted members to the meeting, which was held as part of the inaugural Annual Conference of Second District Directors and Advisors following morning sessions on the national and local economic outlook. Ms. Mills then provided a brief overview of the objectives of the Community Development Unit.

## **2. Opening**

Shawei Wang provided a brief overview of the Antitrust Guidelines for advisory committees and sponsored groups.

## **3. Special Topic: Making Missing Markets**

David Erickson, Head of Outreach & Education, and Otho Kerr, Community Development, presented on “Making Missing Markets” and the digital divide.

## **4. Roundtable Discussion with Community Advisory Group Membership**

Members participated in a roundtable discussion on economic conditions, including opportunities, and challenges faced by communities. Perspectives included: Nonprofits that want to develop social enterprises are not able to access capital for this purpose; Lack of capacity and cash flow to co-produce climate adaptation efforts with communities; Positive efforts to increase nonprofit access to capacity-building, including hiring, organization restructure, and technical assistance; Rural areas may be at a disadvantage for applying to state and federal funding; Interest in funding community engagement efforts that include listening to the needs communities and distressed neighborhoods; Interest in guidance on how school districts can better leverage Medicaid funding; Interest in community ownership of assets supported by enterprise funding.

## **5. Remarks**

John C. Williams, President and CEO, greeted members. Mr. Williams then shared insights on “Making Missing Markets” and creating healthy communities.

## **6. Closing**

Following the discussion, Claire Kramer Mills thanked members for their participation.

The meeting adjourned at 2:55pm.