

**Innovation Advisory Council  
Federal Reserve Bank of New York  
33 Liberty Street  
October 2, 2024**

**Agenda**

*Breakfast available starting at 9:40*

**Theme:** AI use cases in trading and capital markets

10:00 – 10:05 *Welcome remarks, Michelle Neal, Chair and Sponsor of the Innovation Advisory Council*

10:05 – 10:45 **Bank adoption**

- *Moderator: Toni Dechario, Awareness & Dialogue Lead, Culture Initiative, FRBNY*
- *Guest speakers: Teresa Heitsenrether, Chief Data & Analytics Officer, JPMC, and Jeff McMillan, Head of Firmwide Artificial Intelligence, Morgan Stanley*

**Discussion**

- What use cases are providing greatest value for banks and have the most practical applications for use today?
- What are some of the challenges regarding data quality, governance, and “human in the loop” as it pertains to AI?
- What are the opportunities and challenges for partnering with AI firms?

10:45 – 11:00 Break (refreshments will be provided)

11:00 – 11:45 **Investment manager perspectives**

- *Moderator: Pablo Azar, Financial Research Economist, FRBNY*
- *Guest Speaker: Samara Cohen, Chief Investment Officer for ETF and Index Investments, Blackrock*

**Discussion**

- How does AI generate efficiencies or benefits for capital markets? How has this evolved?
- What implications exist for market structure if AI had a larger role in investment decisions?

11:45 – 11:50 *Concluding remarks, John Williams, President and CEO, Federal Reserve Bank of New York*

11:50 – 12:00 *Networking*

12:15 – 1:00 *Optional Gold Vault Tour*  
(post meeting)