

Continuing the *Fed Listens* Initiative

Hosted by the Federal Reserve Bank of New York
Monday, June 23, 2025 | 2:30pm – 4:00pm (EST)

AGENDA

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| 2:30-2:35pm | Welcome
Shawn Phillips, Head of External Engagement, Communications & Outreach Group
Federal Reserve Bank of New York |
| 2:35-2:40pm | Opening Remarks
John C. Williams, President & Chief Executive Officer
Federal Reserve Bank of New York
Adriana D. Kugler, Governor
Federal Reserve Board of Governors |
| 2:40-3:55pm | Discussion
Moderators:
Jack Gutt, Head of Communications & Outreach Group
Federal Reserve Bank of New York
Shawn Phillips, Head of External Engagement, Communications & Outreach Group
Federal Reserve Bank of New York |
| 3:55-4:00pm | Closing Remarks
John C. Williams, President & Chief Executive Officer
Federal Reserve Bank of New York |

DISCUSSION QUESTIONS

Labor market conditions:

- What trends have you observed in the job market in your area over the past few quarters? What has changed in terms of the number and type of job openings?
- How are people in your community generally feeling about their job situations? And for people looking for work, how confident are they in their availability to find job opportunities?

Inflation:

- How are businesses and households/communities responding to the higher prices of important items? How have changes in inflation over the past few years affected decisions to spend or invest?
- What are your expectations for price changes over the next year compared with last year? To the extent you are planning to raise prices, what are the main drivers and/or cost pressures behind these increases?

Monetary policy:

- From your perspective, what are the main ways the Federal Reserve's monetary policy affects you, your business, or the communities you represent—for example, with respect to housing, access to credit, retirees/savers, small businesses, and community banks?
- Over the past year, how have changes in the availability and cost of credit affected your decisions to spend or invest?

FEDERAL RESERVE PARTICIPANTS

Adriana D. Kugler Governor Federal Reserve Board of Governors	John C. Williams President & Chief Executive Officer Federal Reserve Bank of New York
Jack Gutt Head of Communications & Outreach, Communications & Outreach Group Federal Reserve Bank of New York	Shawn Phillips Head of External Engagement, Communications & Outreach Group Federal Reserve Bank of New York

FEDERAL RESERVE ATTENDEES

Tony Davis Director of Community Outreach and Health, Communications & Outreach Group Federal Reserve Bank of New York	Tiffany Hewlin Corporate Secretary, Executive Office Federal Reserve Bank of New York
Wendy Dunn Advisor Federal Reserve Board of Governors	Rick Ostrander General Counsel, Legal Group Federal Reserve Bank of New York
Andrea Grenadier Associate Director of External Engagement, Communications & Outreach Group Federal Reserve Bank of New York	Joelle Scally Economic Policy Advisor, Research & Statistics Group Federal Reserve Bank of New York

EXTERNAL PARTICIPANTS

Lisa Avila Co-founder & Chief Executive Officer Kitware	Faraz Khan Founder & Owner / Managing Owner / Managing Partner Khan Construction & Development / Clifton Park Center Mall / Wilton Mall
David Buicko President & Chief Executive Officer Galesi Group	Sam Luciano President Fort William Henry Corporation
Mark Eagan President & Chief Executive Officer Capital Region Chamber of Commerce	Paul Milton President & Chief Executive Officer Ellis Medicine
John Eberle President & Chief Executive Officer The Community Foundation for the Greater Capital Region	Matthew L. Nelson Chief Executive Officer Better Community Neighborhoods, Inc.
Ray Gillen Chairman Schenectady Metroplex Development Authority	Patrick C. Ryan Executive Vice President of Administration and Finance SUNY Schenectady County Community College
Jeffrey Gabriele Co-owner Gabriel's Supermarket	Scott Stevens Chairman Dimension Fabricators, Inc.
Jim Harris, Jr. President & Chief Executive Officer Janitronics, Inc.	Marie Zimmerman Office Managing Partner KPMG LLP