

## **Investor Advisory Committee on Financial Markets**

Chairman: William Dudley

33 Liberty Street, 10<sup>th</sup> Floor

New York, NY 10045

Thursday, June 25, 2015; 11:30am – 2:30pm

### **Meeting Agenda**

#### **Domestic Developments**

- What are your views on the growth, labor, and inflation outlook? How do you reconcile diverging signals of economic strength across these variables?
- What are your expectations for monetary policy normalization? How do you expect various asset classes to respond to liftoff?

#### **Global Developments**

- What do you consider the main drivers behind the sharp rise in global developed market sovereign debt yields in the second quarter?
- What is your assessment of economic and financial conditions in the euro area and Japan?
- What is your outlook for emerging markets? How do you expect emerging market asset prices to respond to liftoff by the Federal Reserve and what are the implications for global financial markets?

#### **Financial Landscape**

- What is your assessment of global corporate credit conditions? What are the near-term risks to the asset class?
- What are the implications of the growing prominence of passive investment products, such as ETFs and mutual funds?