Investor Advisory Committee on Financial Markets

Chair: John C. Williams

Conference Call

Wednesday, October 20, 2021; 11:00am – 1:00pm

- What are your expectations for U.S. economic growth and inflation? What is your outlook for Federal Reserve monetary policy? How does this fit with your outlook for other central banks, particularly with respect to the removal of policy accommodation?

- What are your thoughts on the outlook for Chinese growth? To what extent might the recent developments in China, such as the slowing pace of credit expansion and tighter regulations, affect the trajectory of the global recovery? What risks might these developments pose?

- What are the potential near and longer-term impacts of Environmental, Social & Governance (ESG) standards on the investable asset universe, investor behavior, and asset valuations in financial markets? What are any potential implications for central banks?