

**Innovation Advisory Council  
Federal Reserve Bank of New York  
33 Liberty Street  
October 4, 2023**

**Agenda**

**Theme:** *Artificial Intelligence: Developments in the labor market and finance*

5 mins *Welcome remarks, Michelle Neal, Chair and Sponsor of the Innovation Advisory Council*

45 mins **Economics of AI and the labor market**

- *Moderator: Sylvain Leduc, Executive Vice President and Director of Research of the Federal Reserve Bank of San Francisco*
- *Guest speaker: Simon Johnson, Ronald A. Kurtz Professor of Entrepreneurship at the MIT Sloan School of Management, Head of the Global Economics and Management group - 10 minutes*
- *Guest speaker: Karin Kimbrough, Chief Economist at LinkedIn – 10 minutes*
- **Facilitated discussion questions will include:**
  - How might the widespread of adoption of AI impact the job market across different sectors and skill levels? Which segments of the labor market might be most reshaped by AI?
  - Will AI complement human skills, create the need for new skills, or replace skills? Will AI create greater inequality? In light of these social-economic considerations, what is the role of the private sector and regulators?

10 mins **Break**

40 mins **Industry perspectives on the impact of AI**

- *Moderator: Morgan White, AI Program Lead, Federal Reserve System*
- *Speaker: Cassie Kozyrkov, former Chief Decision Scientist at Google – 10 minutes*
- **Facilitated discussion questions will include:**
  - What are key use cases and applications within and external to the financial sector? How might AI be disrupting existing business models?
  - How do you see AI evolving in the financial sector? What challenges do you anticipate will arise?
  - What are key ethical considerations and what conditions/characteristics need to exist to maximize the positive potential of AI?

5 mins *Concluding remarks, John Williams, President and CEO, Federal Reserve Bank of New York*

15 mins *Networking*