

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

ALEX SANTANA
Data Collection & Analysis
Services Division Head

April 16, 2024

To: The Individuals Responsible for Preparing the Consolidated Financial Statements for Holding Companies Located in the Second Federal Reserve District

Subject: Holding Companies (HCs) Reporting Requirements for March 31, 2024

The following report forms and instructions for the March 31, 2024 reporting date will be posted shortly to the Federal Reserve Board's website at:

<http://www.federalreserve.gov/apps/reportforms/default.aspx> under "Reporting Forms":

- (1) The Consolidated Financial Statements for Holding Companies (FR Y-9C);
- (2) The Parent Company Only Financial Statements for Large Holding Companies (FR Y-9LP);
- (3) The Consolidated Holding Company Report of Equity Investments in Nonfinancial Companies (FR Y-12);
- (4) The Financial Statements of U.S. Nonbank Subsidiaries of U.S. Holding Companies (FR Y-11);
- (5) The Financial Statements of Foreign Subsidiaries of U.S. Banking Organizations (FR 2314);
- (6) The Consolidated Report of Condition and Income for Edge and Agreement Corporations (FR 2886b).

The final reporting forms for the FR Y-9C, FR Y-9LP, FR Y-11, FR Y-12, FR 2314 and FR 2886b effective for March 31, 2024, have been posted to the Board's public [Reporting Forms website](#).

The instructions for the FR Y-9C, FR Y-9LP, FR Y-11, FR Y-12, FR 2314 and FR 2886b effective for March 31, 2024, as well as the FR Y-9C Supplemental Instructions will be posted shortly to the Board's public [Reporting Forms website](#).

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The following section below provides an overview of the reporting changes for March 2024.

Summary of Reporting Changes for March 2024

1. Board staff are implementing revisions that were approved in March 2019¹ that are applicable to several Board reports as Financial Accounting Standards Board's Accounting Standards Update No. 2016-13, "Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments" (ASU 2016-13) is now effective for all institutions. ASU 2016-13 introduced the current expected credit loss methodology (CECL) for estimating allowances for credit losses and broadens the scope of financial assets for which allowances for credit losses must be estimated. These revisions primarily relate to changes in schedule titles or specific data item captions resulting from the change in nomenclature upon the adoption of ASU 2016-13 and impacts the FR Y-9C, FR Y-9LP, FR Y-9SP², FR Y-11, FR 2314, and the FR 2886b.
2. The confidentiality section in the FR Y-9C instructions will be updated to remove the discussion of the "substantial competitive harm" standard as a basis of confidentiality request under FOIA Exemption 4, based on a decision from the Supreme Court of the U.S. (SCOTUS) to update the standard. For more information about the decision from SCOTUS, please click [here](#). Similar changes are forthcoming to the other Board regulatory reports at a later date.

The following sections below provide information on Section 23A Transactions, the Report Submission process, and Confidentiality Request.

Section 23A Transactions

As a reminder, the Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates (FR Y-8) is required to be filed by all top-tier holding companies that own or control insured depository institutions that have any section 23A transactions with their affiliates as of the last day of each quarter. A separate FR Y-8 report form should be filed for each insured depository institution that has section 23A transactions with affiliates. Holding companies that own or control insured depository institutions that do not have any section 23A transactions with their affiliates are not required to file the FR Y-8. For more information, holding companies should refer to the FR Y-8 instructions on the Board's public [Reporting Forms](#) website and/or reach out to their Federal Reserve District Bank with any questions.

¹ 84 FR 11783 (March 28, 2019).

² The FR Y-9SP will be updated effective as of June 30, 2024.

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Reports Submission

Holding companies filing the FR Y-9 reports (FR Y-9C, FR Y-9LP, FR Y-9SP, and FR Y-9ES) are required to submit each report electronically. Holding companies must maintain in their files a manually signed and attested printout of the data submitted. The cover page of the Reserve Bank supplied report forms should be used to fulfill the signature and attestation requirement and this page should be attached to the printout placed in the bank holding company's files.

If you complete the preparation, editing, and review of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides for additional time for your institution to become accustomed with the new enhanced electronic submission process, and aids the Federal Reserve in the editing, review, and analysis of the reports. If you later find certain information needs to be revised, please make the appropriate changes to your report, and promptly submit the revised data.

The Federal Reserve developed Reporting Central to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements will allow for a more secure, technically advanced, and efficient system that will encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions will access Reporting Central via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, report forms, and instructions. The [Reporting Central application](#) can be accessed for additional information including an online resource center. If you have any questions regarding Reporting Central, please contact your Reporting and Reserves District Contact.

Confidentiality

One aspect of the transition to Reporting Central necessitates the Federal Reserve to modify its internal procedures for handling confidentiality requests for those holding companies that submit data electronically. Generally, individual respondent data collected on the FR Y-9C, FR Y-9LP, FR Y-9SP and FR Y-15 are made readily available on the [National Information Center](#) public website and the FR Y-6, FR Y-9ES, FR 2314/S, FR 2886, FR Y-11/S and FR Y-12 reports are available to the public upon request on an individual basis. All data are published, except for items deemed confidential per the report's instructions, unless the individual holding company from which the data were collected has been granted confidential treatment or has a request pending. A holding company may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions to review the [Freedom of Information Act \(FOIA\) exemptions](#) and:

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- (1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request; and
- (2) Send the confidentiality request in writing prior to data submission. Requests for confidential treatment must be sufficiently detailed and meet the FOIA exemption standards.

Note: The information referenced above pertains to the existing manual process for submitting confidentiality requests for series without the confidentiality checkbox on the cover page. For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report. For regulatory reports that contain the confidentiality check box, supervised institutions that request confidential treatment are encouraged to submit their written justification for the request through Reporting Central.

For more information on confidentiality requests, please see the specific report General Instructions. The final notice to add the confidentiality check box to the front page of the FR 2314/S, FR 2886b, FR Y-9C, FR Y-9LP, FR Y-9SP, FR Y-9ES, FR Y-11/S, FR Y-12, and FR Y-15 forms was published in the [Federal Register](#).³ For regulatory reports that contain the confidentiality check boxes, the Reserve Bank cannot fully consider the request for confidential treatment until the supervised institution provides an affirmative response to questions on the cover page and submits a legal justification for the request. The reported data will be available for public release until the supervised institution fulfills both requirements.

As mentioned above, the Federal Reserve publishes holding company FR Y-9 series and FR Y-15 reports submitted data to the [National Information Center](#). Data is published on a flow basis within two days following receipt of a submission from the holding company, and updates are run nightly to capture any revisions subsequently submitted by the reporting institutions.

Holding companies may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <https://www.federalreserve.gov/supervisionreg/reporting-forms-whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

Reports Submission Deadlines

The submission deadline for **FR 2886b** filers is Tuesday, April 30, 2024. Any **FR 2886b** reports received after 5:00 p.m. on April 30, 2024, will be considered late.

³ 80 FR 52282 (August 28, 2015)

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The submission deadline for **FR Y-9C** filers is Friday, May 10, 2024. Any **FR Y-9C** reports received after 5:00 p.m. on May 10, 2024, will be considered late.

The submission deadline for **FR Y-9LP** filers is Wednesday, May 15, 2024. Any **FR Y-9LP** reports received after 5:00 p.m. on May 15, 2024, will be considered late.

The submission deadline for **FR Y-12** filers is Wednesday, May 15, 2024. Any **FR Y-12** reports received after 5:00 p.m. on May 15, 2024, will be considered late.

The submission deadline for **FR Y-11** and **FR 2314** filers is Thursday May 30, 2024. Any **FR Y-11** and **FR 2314** reports received after 5:00 p.m. on May 30, 2024, will be considered late.

Submission of initial data via facsimile, even if prior to this deadline does not constitute an official filing. In view of this, please be sure that completed reports are submitted on time to:

Federal Reserve Bank of New York
Data and Statistics Function
Administrative Support Staff
33 Liberty Street, 6th Floor
New York, NY 10045

Questions regarding the submission of these reports should be addressed to Lisa Menda, Regulatory Data Analyst, at Lisa.Menda@ny.frb.org or (212)-720-2257 and Rob Braccia, Regulatory Data Manager, at Rob.L.Braccia@ny.frb.org or (212) 720-8540.

Questions regarding the capital adequacy guidelines should be directed to Katherine Hill in the Supervision Policy & Strategy Group at Katherine.Tilghmanhill@ny.frb.org or (212) 720-5935.

Questions regarding the reporting requirements of all other reports should be addressed to Cosette Pichardo, Regulatory Data Associate at Cosette.Pichardo@ny.frb.org or (212) 720-5239, and Jessica Crawford, Regulatory Data Manager, at Jessica.Crawford@ny.frb.org or (212) 720-5862.

Sincerely,



ATTACHMENT 1

LISTING OF REVISIONS

Revisions to the FR Y-9C for March 2024:Report form changes:

- *Schedule HI, item 4* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses” and updated the instructions of the associated footnote.
- *Schedule HI, Memoranda item 17* – Deleted this line item and the associated footnote.
- *Schedule HI-B, Part I, Memoranda item 3* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses on loans and leases” and deleted the associated footnote.
- *Schedule HI-B, Part II, items 1 through 7* – Deleted footnotes 1-4, renumbered footnote 5 to footnote 1 and revised the instructions of new footnote 1.
- *Schedule HI-B, Part II, Memoranda item 3* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses on loans and leases”.
- *Schedule HI-B, Part II, Memoranda item 4* – Deleted this line item and the associated footnote.
- *Schedule HI-B, Part II, Memoranda* – Deleted footnotes 2-4.
- *Schedule HI-C, Part I* – Deleted this Schedule in its entirety.
- *Schedule HI-C, Part II* – Deleted reference to “Part II”; renamed title of this Schedule to “Disaggregated Data on the Allowance for Credit Losses”; deleted footnotes 1 and 5; renumbered footnotes 2,3,4, and 6 to footnotes 1-4; added a note that specifies that items 1-11 are to be completed in June and December by holding companies (HCs) w/less than \$5b in total assets.
- *Notes to the Income Statement-Predecessor Financial Items, item 4* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses” and deleted the associated footnote.
- *Notes to the Income Statement-Predecessor Financial Items* – Renumbered footnote 2 to be the new footnote 1.
- *Notes to the Income Statement (Other), Items 1 and 3* – Deleted these line items and the associated footnotes.
- *Notes to the Income Statement (Other), Item 2* – Removed “on or after the effective date of ASU 2016-13” from the line-item caption.
- *Notes to the Income Statement (Other), Item 2* – Added a footnote to specify that institutions should report the initial allowances for credit losses recognized upon the acquisition of purchased credit-deteriorated assets after the adoption of FASB ASC Topic 326.
- *Schedule HC, Item 4.c* – Revised the line-item caption by replacing “allowance for loan and lease losses” with “allowance for credit losses on loans and leases”.
- *Schedule HC, Item 4.d* – Revised the line-item caption by deleting “for loan and lease losses” and deleted the associated footnote.
- *Schedule HC, Item 6* – Revised the line-item caption by replacing “capitalized leases” with “right of use assets”.
- *Schedule HC* – Revised the instructions of footnotes 3 and 6.
- *Schedule HC-B, item 8* – Revised the instructions of footnote 2.

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- *Schedule HC-C* – Replaced “loan and lease losses” with “credit losses on loan and leases” in the note under the title of this schedule; deleted footnote 1; and renumbered footnote 2 to be the new footnote 1.
- *Schedule HC-C, Memoranda items 5.a and 5.b* – Deleted these items and the associated footnote.
- *Schedule HC-C, Memoranda item 12* – Revised the line-item caption by replacing “not subject to the requirements of FASB ASC 310-30 (former AICPA Statement of Position 03-3)” with “not considered purchased credit deteriorated”; deleted the associated footnote.
- *Schedule HC-F* – Revised the instructions of footnote 1.
- *Schedule HC-G* – Deleted footnote 2.
- *Schedule HC-N, Memoranda items 9.a and 9.b* – Deleted these items and the associated footnote.
- *Schedule HC-R, Part I, item 2* – Revised the instructions of footnote 1.
- *Schedule HC-R, Part I, item 2.a* – Deleted “To be completed only by institutions that have adopted ASU 2016-13”.
- *Schedule HC-R, Part I, item 27* – Revised the instructions of footnote 2.
- *Schedule HC-R, Part I, item 40.a* – Revised the line-item caption by replacing “Allowance for loan and lease losses” with “Adjusted allowance for credit losses (AACL)” and deleted associated footnote 2; renumbered footnote 3 as footnote 2.
- *Schedule HC-R, Part II* – Revised the instructions of footnote 4 and 7.
- *Schedule HC-R, Part II, item 6* - Revised the line-item caption by replacing “loan and lease losses” with “credit losses on loans and leases”, deleted associated footnote 9, and the footnotes following were renumbered.
- *Schedule HC-R, Part II* – Renumbered footnotes 10-13 as footnotes 9-12.
- *Schedule HC-R, Part II* - Renumbered footnotes 13-15 as footnotes 13-14; replaced “Institutions” with “Holding companies”; and removed references to ASU 2016-13.
- *Schedule HC-R, Part II* – Renumbered footnotes 16-18 as footnotes 15-17.
- *Schedule HC-R, Part II* - Renumbered footnote 19 as footnotes 18; replaced “Institutions” with “Holding companies”; and removed references to ASU 2016-13.
- *Schedule HC-R, Part II* – Renumbered footnotes 20-30 as footnotes 19-29.
- *Schedule HC-R, Part II, item 26* – Revised the line-item caption by replacing “Allowance for loan and lease losses” with “Adjusted allowance for credit losses (AACL)”.
- *Schedule HC-R, Part II, items 28 and 29* – Revised the line-item caption by replacing “Allowance for loan and lease losses” with “AACL”.
- *Schedule HC-R, Part II* – Deleted footnote 31; renumbered footnote 32 as 30, deleted footnote 33-34; renumbered footnote 35 as footnote 31 and replaced “Institutions” with “Holding companies”; and removed references to ASU 2016-13.
- *Schedule HC-R, Part II, Memoranda* – Deleted footnote 2.
- *Schedule HC-V* - Deleted footnote 1 and renumber footnote 2 as new footnote 1.

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Instructions:

- *Page GEN-7, Confidentiality* – Removed the discussion of the “substantial competitive harm” standard under Exemption 4 as a basis of confidentiality request and revised the language to be consistent with the update to the standard under Exemption 4 provided by the Supreme Court of the U.S.
- *Page HI-2, General Instructions* – Deleted the instructions pertaining to ASC Subtopic 310-30 and added the instructions to instruct HCs to see the Glossary entry for Purchased Credit-Deteriorated (PCD) Assets.
- *Page HI-2, item 1(a)* – Deleted reference to FASB Statement No.91 and updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HI-4, item 1(b)* – Replaced references to “Provision for loan and lease losses” with “Provision for credit losses”.
- *Page HI-8, item 4* – Updated the line-item caption to “Provision for Credit Losses”; updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13; deleted references to the “allowance for loan and lease losses” and “loan impairment” Glossary entries.
- *Page HI-12, item 5(j)* – Replaced “allowance for loans and lease losses” with “allowance for credit losses on loans and leases”.
- *Page HI-16, item 6(a) and 6(b)* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HI-22, item 7(d)* – Removed references to FASB Statement No. 86 and updated the instructions pertaining to HCs that have not adopted ASU 2016-13.
- *Page HI-23, item 7(d) and 8(a)* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13 and replaced references to “Provision for loan and lease losses” with “Provision for credit losses”.
- *Page HI-24, item 8(b)* – Moved the Note about ASU 2016-01 into the instructions of item 8(b).
- *Page HI-32, Memoranda item 17* – Instructions are no longer applicable.
- *Page HI-B-1, General Instructions* – Removed reference to Glossary entry for “allowance for loan and lease losses”.
- *Page HI-B-4, Part I, Memoranda item 3* – Replaced “allowance for loans and lease losses” with “allowance for credit losses on loans and leases” and updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HI-B-5 through HI-B-8, Part II, General Instructions through Memoranda item 3* – Replaced “allowance for loans and lease losses” with “allowance for credit losses on loans and leases” and updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HI-B-8, Memoranda item 4* – Instructions are no longer applicable.
- *Page HI-C-1* – Replaced “Loan and Lease in the title with “for Credit”.
- *Page HI-C-1 through HI-C-4, General Instructions & multiple line items* – Deleted instructions for Part I in its entirety; updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13, removed references to Part I and Part II of Schedule HI-C.
- *Page HI-C-5, item 6* – Replaced “allowance for loans and lease losses” with “allowance for credit losses on loans and leases”.
- *Page ISnotes-P-2, item 4* – Updated line-item caption by replacing “Provision for loan and lease losses” with “Provision for credit losses” and updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
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- *Page ISnotes-P-4, item 6* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-01 and ASU 2016-13.
- *Page ISnotes-1* - Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-3, item 2(a)* - Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-3, item 2(c)* – Deleted Note above item 2(c) pertaining to ASU 2016-01.
- *Page HC-5, item 2(c)* – Added reference to Glossary entry for “Security Activities”.
- *Page HC-6, item 3(b)* – Deleted reference to FASB Statement No. 41 and updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-6, item 4(a)* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-7, item 4(c)* – Updated line-item caption by replacing “Allowance for loan and lease losses” with “Allowance for credit losses on loans and leases” and updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-7, item 4(d)* – Deleted “for loan and lease losses” from line-item caption.
- *Page HC-7 through HC-8, item 6* – Added “(including right-of-use assets)” to the line-item caption; removed references to ASC Topic 840 and updated the instructions pertaining HCs that have not adopted of ASC Topic 842
- *Page HC-14, item 26(a)* – Removed references to allowance for loan and lease losses.
- *Page HC-14, item 26(b)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-B-1, General Instructions* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-B-9, item 8* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-C-1 through HC-C-2, General Instructions* – Removed references to FASB Statement No. 65 and 140, updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13 and replaced references to “allowance for loan and lease losses” with “allowance for credit losses on loan and lease losses.
- *Page HC-C-23, Memoranda item 5*, – Instructions are no longer applicable.
- *Page HC-C-25 through HC-C-26, Memoranda item 12* – Updated line-item caption, removed reference to FASB Statement No. 141(R), updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-F-1, General Instructions, and item 1* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-F-1, item 3* – Removed references to FASB Statement No. 140.
- *Page HC-F-1, Footnote 1* – Removed references to FASB Statement No. 115.
- *Page HC-F-4, item 6* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13 and removed references to FASB Statement No. 86.
- *Page HC-G-1, item 3* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-G-1, item 4* – Updated the instructions pertaining to HCs that have adopted ASU 2016-02.
- *Page HC-K-1, General Instructions* – Updated the instructions pertaining to HCs that have adopted ASU 2016-02.
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- *Page HC-N-1 through HC-N-4, General Instructions, Definitions, and Column Instructions* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-N-11, Memoranda item 9* – Instructions are no longer applicable.
- *Page HC-R-4, General Instructions* – Deleted footnote 4, renumbered previous footnote 5 as the new footnote 4, deleted reference to allowance for loan and lease losses (ALLL).
- *Page HC-R-8 through HC-R-9, items 2 & 2(a)* - Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-R-15, item 10(b)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-20 through HC-R-22, items 15(a) and 15(b)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13 and deleted references to ALLL.
- *Page HC-R-32 through HC-R-33, item 27* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-38 through HC-R-39, item 39* – Deleted references to ALLL.
- *Page HC-R-40 through HC-R-41, items 40(a) and 40(b)* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13 and deleted references to ALLL.
- *Page HC-R-42, item 43* – Deleted reference to ALLL.
- *Pages HC-R-56 & HC-R-74, General Instructions* – Deleted references to ALLL.
- *Page HC-R-76, item 2(a)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-93, item 5(a)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-95, item 5(b)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-96, item 5(c)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-99, item 6* – Updated line-item caption and deleted references to ALLL.
- *Page HC-R-106 through HC-R-107, item 8* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-113, item 9(a)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-140, item 26* – Updated line-item caption and updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-141, item 28* – Updated line-item caption, deleted references to ALLL and updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page HC-R-141 through HC-R-142, item 29* – Updated line-item caption, deleted references to ALLL, and updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-R-146 through HC-R-147, Memoranda item 5* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-V-1, General Instructions* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page HC-V-1, item 1* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.

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- *Page HC-V-2, item 1(c)* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13, replaced reference to “allowance for loan and lease losses” with “allowance for credit losses on loans and leases” and updated the instructions pertaining to HCs that have adopted ASU 2016-01.
- *Page HC-V-2, item 3* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13 and replaced reference to “allowance for loan and lease losses” with “allowance for credit losses on loans and leases”.

Glossary:

The following Glossary entries were updated now that all HCs have adopted ASU 2016-13:

- Accounting Changes
- Accrued Interest Receivable
- Allowance for Credit Losses
- Business Combinations
- Foreclosed Assets
- Income Taxes
- Loan Fees
- Nonaccrual Status
- Purchased Credit-Deteriorated Assets
- Securities Activities
- Trouble Debt Restructuring
- Transfers of Financial Assets
- Valuation Allowance

The following Glossary entries were removed now that all HCs have adopted ASU 2016-13:

- Allowance for Loan and Lease Losses
- Loan Impairment
- Other Than Temporary Impairments
- Purchased Credit-Impaired Loans and Debt Securities

Edits:

See the FR Y-9C Summary of Edit Changes document for the most recent changes.

Revisions to the FR Y-9LP for March 2024:**Report form changes:**

- *Schedule PI, item 2(c)* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses” and revised the associated footnote.
- *Schedule PC*, – Revised footnotes 1 and 2.
- *Schedule PC, item 4(e)* – Revised the line-item caption by replacing “allowance for loan and lease losses” with “allowance for credit losses on loans and leases” and deleted the associated footnote.
- *Schedule PC, item 4(f)* – Revised the line-item caption by deleting “for loan and lease losses”.

Instructions:

- *Page PI-2, item 1(d)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page PI-3, item 2(c)* – Updated the instructions pertaining to HCs that have/have not adopted ASU 2016-13.
- *Page PC-1, item 2* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page PC-2, item 3* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page PC-3, item 4(c)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page PC-3, item 4(e)* – Revised line-item caption, deleted references to ALLL, and updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page PC-3, item 4(f)* – Revised line-item caption
- *Page PC-5, item 8* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page PC-9, item 20(e)* – Updated the instructions pertaining to HCs that have adopted ASU 2016-13.
- *Page PC-B-8, item 15(b)* – Deleted reference to ALLL and replaced with allowance for credit losses on loans and leases.

Revisions to the FR Y-7N for March 2024:**Report form changes:**

- *Schedule IS, item 4* – Revised the line-item caption by replacing “loan and lease” with “credit” and revised the associated footnote.
- *Schedule IS-B*, – Deleted previous footnotes 1 and 2, renumbered footnote 3 to be new footnote 1, and revised new footnote 1.
- *Schedule BS, item 3(b)* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses on loans and leases” and deleted the associated footnote.
- *Schedule BS, item 3(c)* – Revised the line-item caption by deleting “for loan and lease losses”.
- *Schedule BS* – Revised the language of footnote 1 and renumbered previous footnotes 4 and 5 as footnotes 3 and 4.
- *Schedule BS-A*, – Deleted footnote 1.

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13Instructions:

- *Page IS-1, General Instructions* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-1, item 1* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-2, item 4* – Revised the line-item caption by replacing “loan and lease” with “credit” and updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page IS-5, item 6* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-6, item 7* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-B-1 through IS-B-2, General Instructions, items 1 through 6* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page BS-2, item 2(a)* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page BS-2, item 2(c)* – Deleted the “Note” above item 2(c) regarding ASU 2016-01.
- *Page BS-3, item 3(b)* – Revised the line-item caption and updated the instructions pertaining to respondents that have adopted ASU 2016-13.

Edits:

No change this quarter.

Revisions to the FR Y-11 for March 2024:Report form changes:

- *Schedule IS, item 4* – Revised the line-item caption by replacing “loan and lease” with “credit” and revised the associated footnote.
- *Schedule IS-B*, – Deleted previous footnotes 1 and 2, renumbered footnote 3 to be new footnote 1, and revised new footnote 1.
- *Schedule BS, item 3(b)* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses on loans and leases” and deleted the associated footnote.
- *Schedule BS, item 3(c)* – Revised the line-item caption by deleting “for loan and lease losses”.
- *Schedule BS* – Revised the language of footnote 1 and renumbered previous footnotes 4 and 5 as footnotes 3 and 4.
- *Schedule BS-A*, – Deleted footnote 1.

Instructions:

- *Page IS-1, General Instructions and item 1* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-2, item 4* – Revised the line-item caption by replacing “loan and lease” with “credit” and updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.

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- *Page IS-5, item 6* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-6, item 7* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-B-1 through IS-B-2, General Instructions, items 1 through 6* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page BS-2, item 2(a)* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page BS-2, item 2(c)* – Deleted the “Note” above item 2(c) regarding ASU 2016-01.
- *Page BS-3, item 3(a)* – Replaced reference to ALLL with “allowance for credit losses on loans and leases.
- *Page BS-3, item 3(b)* – Revised the line-item caption and updated the instructions pertaining to respondents that have adopted ASU 2016-13.

Edits:

No change this quarter.

Revisions to the FR 2314 for March 2024:Report form changes:

- *Schedule IS, item 4* – Revised the line-item caption by replacing “loan and lease” with “credit” and revised the associated footnote.
- *Schedule IS-B*, – Deleted previous footnotes 1 and 2, renumbered footnote 3 to be new footnote 1, and revised new footnote 1.
- *Schedule BS, item 3(b)* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses on loans and leases” and deleted the associated footnote.
- *Schedule BS, item 3(c)* – Revised the line-item caption by deleting “for loan and lease losses”.
- *Schedule BS* – Revised the language of footnote 1 and renumbered previous footnotes 4 and 5 as footnotes 3 and 4.
- *Schedule BS-A*, – Deleted footnote 1.

Instructions:

- *Page IS-1, General Instructions and item 1* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-2, item 4* – Revised the line-item caption by replacing “loan and lease” with “credit” and updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page IS-5, item 6* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-6, item 7* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
- *Page IS-B-1 through IS-B-2, General Instructions, items 1 through 6* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page BS-2, item 2(a)* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.

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- *Page BS-2, item 2(c)* – Deleted the “Note” above item 2(c) regarding ASU 2016-01.
- *Page BS-3, item 3(a)* – Replaced reference to ALLL with “allowance for credit losses on loans and leases.
- *Page BS-3, item 3(b)* – Revised the line-item caption and updated the instructions pertaining to respondents that have adopted ASU 2016-13.

Edits:

No change this quarter.

Revisions to the FR 2886b for March 2024:Report form changes:

- *Schedule RI, item 4* – Revised the line-item caption by replacing “loan and lease” with “credit” and revised the associated footnote.
- *Schedule RI-B*, – Deleted previous footnotes 1 and 2, renumbered footnote 3 to be new footnote 1, and revised new footnote 1.
- *Schedule RC, item 4(b)* – Revised the line-item caption by replacing “loan and lease losses” with “credit losses on loans and leases” and deleted the associated footnote.
- *Schedule BS* – Revised the language of footnotes 3 and 5, deleted footnote 6 and renumbered previous footnotes 7 and 8 as footnotes 6 and 7.
- *Schedule RC-C*, – Deleted footnote 1.
- *Schedule RC-R*, – Deleted footnote 1.
- *Schedule RC-V*, – Revised footnote 1.

Instructions:

- *Page RI-2, item 4* – Revised the line-item caption by replacing “loan and lease” with “credit” and updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page RI-4, item 6* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page RI-6, items 7(a)(3) & 8(a)* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page RI-6, item 8(b)* – Deleted the “Note” previously above item 8(b) regarding ASU 2016-01.
- *Page RI-B-1 through RI-B-2, General Instructions and item 1* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page RC-1, item 2(a)* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page RC-1, item 2(c)* – Deleted the “Note” previously above item 2(c) regarding ASU 2016-01
- *Page RC-2, item 2(b)* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page RC-3, item 3* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
- *Page RC-3 through RC-4, item 4(b)* – Revised the line-item caption and updated the instructions

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- pertaining to respondents that have adopted ASU 2016-13.
- *Page RC-5, item 8* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
 - *Page RC-B-1 through RC-B-2, General Instructions & item 4* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.
 - *Page RC-C-1 General Instructions* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
 - *Page RC-K-1 General Instructions* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
 - *Page RC-N-1 General Instructions* – Updated the instructions pertaining to respondents that have adopted ASU 2016-13.
 - *Page RC-V-1, General Instructions & item 2* – Updated the instructions pertaining to respondents that have/have not adopted ASU 2016-13.

Edits:

No change this quarter.