

Maiden Lane II LLC

As of December 31, 2009

Outstanding Principal Balance of Senior Loan and Fixed Deferred Purchase Price

| (in Millions) | FRBNY Senior Loan | AIG Fixed Deferred Purchase Price |
|---|----------------------|--------------------------------------|
| Principal Balance at Closing | \$19,494 | \$1,000 |
| Most Recent Quarter Activity | | |
| Principal Balance on 9/30/2009 (including accrued and capitalized interest) | 16,801 | 1,028 |
| Accrued and Capitalized Interest 9/30/2009 to 12/31/2009 | 51 | 8 |
| Repayment during the period from 9/30/2009 to 12/31/2009 | (847) | - |
| Principal Balance on 12/31/2009 (including accrued and capitalized interest) | \$16,005 | \$1,036 |

Note: Unaudited

Summary of Portfolio Composition and Cash/Cash Equivalents

| (in Millions) | Fair Value on 12/31/2009 | Fair Value on 9/30/2009 |
|--------------------------------|-----------------------------|----------------------------|
| Alt-A ARM | \$4,894 | \$4,903 |
| Subprime | 8,566 | 8,758 |
| Option ARM | 953 | 939 |
| Other ¹ | 1,230 | 1,299 |
| Cash & Cash Equivalents | 267 | 297 |
| Other Assets ² | 2 | 3 |
| Other Liabilities ³ | (2) | (2) |
| Total | \$15,910 | \$16,197 |

Note: Unaudited. Columns may not sum to totals because of rounding

¹ Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of the portfolio

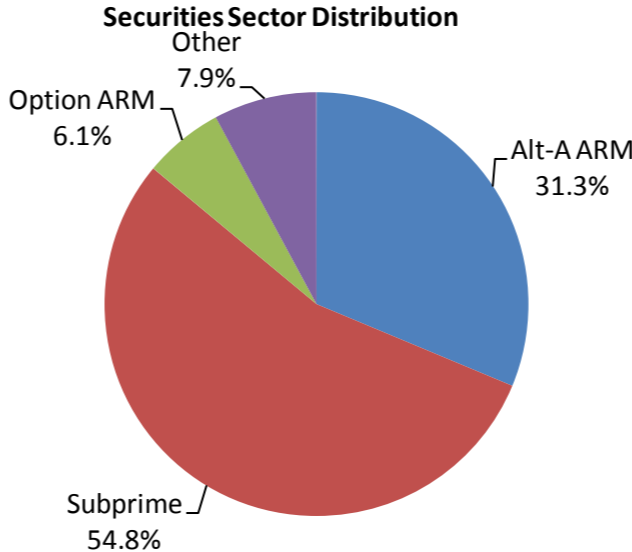
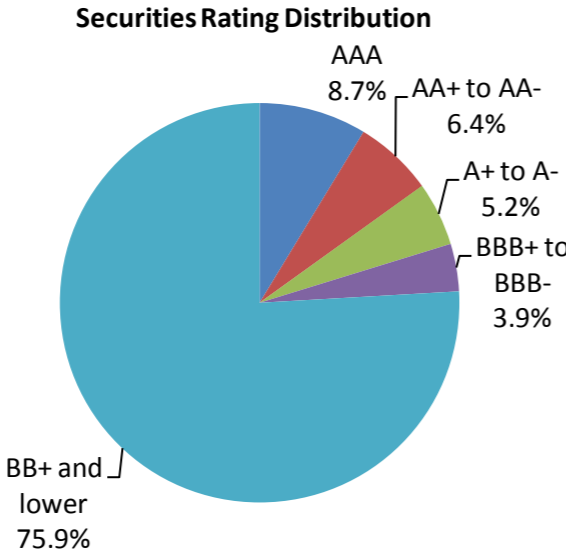
² Including interest and principal receivable

³ Including accrued expenses and other payables

Maiden Lane II LLC

At December 31, 2009, the sector/rating composition of ML II LLC's \$15.6 billion RMBS portfolio, as a percentage of aggregate fair value, was as follows:

| RMBS Sector: | Rating | | | | | Total |
|--------------------|-------------|-------------|-------------|--------------|---------------|---------------|
| | AAA | AA+ to AA- | A+ to A- | BBB+ to BBB- | BB+ and lower | |
| Alt-A ARM | 0.9% | 3.1% | 2.2% | 1.9% | 23.3% | 31.3% |
| Subprime | 7.7% | 2.8% | 3.0% | 1.9% | 39.4% | 54.8% |
| Option ARM | 0.0% | 0.0% | 0.0% | 0.1% | 6.0% | 6.1% |
| Other ¹ | 0.1% | 0.6% | 0.0% | 0.0% | 7.2% | 7.9% |
| Total | 8.7% | 6.4% | 5.2% | 3.9% | 75.9% | 100.0% |



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

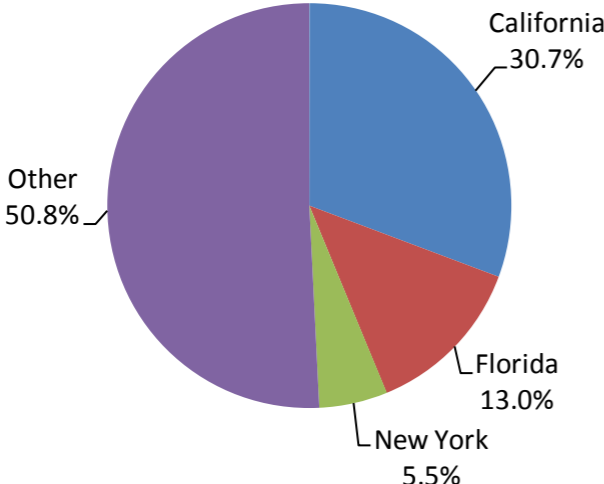
¹ Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of the portfolio

Maiden Lane II LLC

At December 31, 2009, RMBS held by the ML II LLC were secured by properties at the locations identified below, as a percentage of the total unpaid principal balance of the underlying loans:

| Geographic Location | Percentage ¹ |
|---------------------|-------------------------|
| California | 30.7% |
| Florida | 13.0% |
| New York | 5.5% |
| Other ² | 50.8% |
| Total | 100.0% |

Geographic Concentration



Note: Unaudited. Column may not sum to total because of rounding
¹ Based on geographic location information that was available for approximately 90% of underlying mortgage loans by aggregate outstanding unpaid principal balance
² Includes all geographic locations that, individually, represent less than 5% of total aggregate outstanding unpaid principal balance of the underlying loans