

Maiden Lane LLC

As of December 31, 2013

Net Realized Gain/Income for FRBNY¹

| | FRBNY |
|--------------------------|-------|
| Net Realized Gain/Income | \$765 |

Note: Unaudited

Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

| (in Millions) | Fair Value on 12/31/2013 ⁵ | Fair Value on 9/30/2013 ⁵ |
|--------------------------------|--|---|
| Non-Agency RMBS | \$8 | \$8 |
| Commercial loans | 507 | 532 |
| Residential loans | - | 0 |
| Swap contracts | 85 | 97 |
| Other Investments ² | 532 | 576 |
| Cash & Cash Equivalents | 527 | 399 |
| Other Assets ³ | 0 | 1 |
| Other Liabilities ⁴ | (84) | (102) |
| Net Assets | \$1,575 | \$1,510 |

Note: Unaudited. Columns may not sum to totals because of rounding.

¹ Net realized gain/income figure includes accrued interest earned on the senior loan and any current residual balance paid to the New York Fed.

As of December 31, 2013, the amount represents accrued interest only.

² Other investments were primarily comprised of short-term investments (consisting mainly of US Treasury Securities), CMBS and various structured debt instruments.

³ Including interest and principal receivable and amounts receivable for securities sold.

⁴ Including amounts payable for securities purchased, collateral posted to ML LLC by swap counterparties, and other liabilities/accrued expenses.

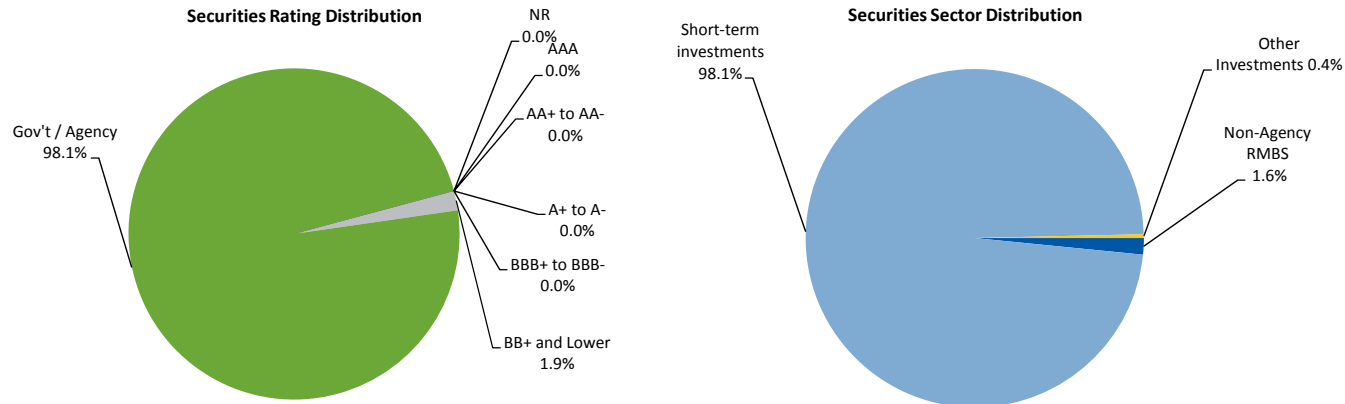
⁵ Change in fair value from the prior quarter reflects a combination of asset repayment of principal, change in the price, realized gains and losses as a result of sales and the disbursement of cash in accordance with the Maiden Lane LLC waterfall.

Maiden Lane LLC

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At December 31, 2013, the ratings breakdown of the \$540.1 million fair value of securities in the ML LLC portfolio (as a percentage of aggregate fair value of all securities in the portfolio) was as follows:

| Sector ¹ : | Rating | | | | | | | Total |
|------------------------|-------------|-------------|-------------|--------------|---------------|----------------|-------------|---------------|
| | AAA | AA+ to AA- | A+ to A- | BBB+ to BBB- | BB+ and Lower | Gov't / Agency | NR | |
| Non-Agency RMBS | 0.0% | 0.0% | 0.0% | 0.0% | 1.6% | 0.0% | 0.0% | 1.6% |
| Short-term investments | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 98.1% | 0.0% | 98.1% |
| Other Investments | 0.0% | 0.0% | 0.0% | 0.0% | 0.3% | 0.0% | 0.0% | 0.4% |
| Total | 0.0% | 0.0% | 0.0% | 0.0% | 1.9% | 98.1% | 0.0% | 100.0% |



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

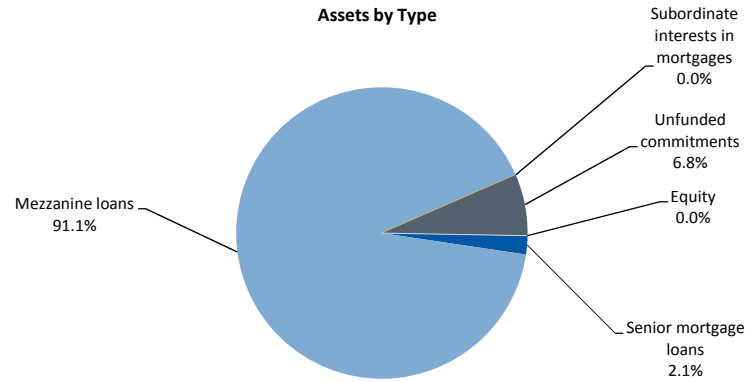
¹ This table does not include the ML LLC's swaps, commercial and residential mortgage loans

Maiden Lane LLC

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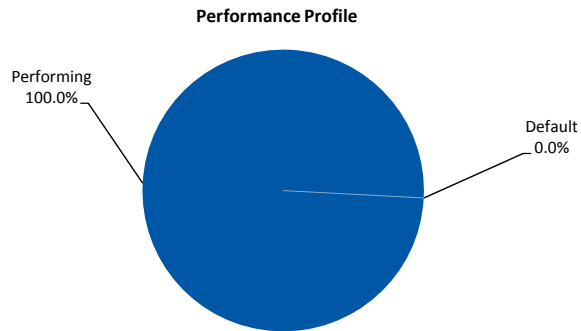
The following table summarizes commercial mortgage assets by type as of December 31, 2013:

| Type | Percentage ¹ |
|------------------------------------|-------------------------|
| Mezzanine loans | 91.1% |
| Senior mortgage loans | 2.1% |
| Subordinate interests in mortgages | 0.0% |
| Unfunded commitments | 6.8% |
| Equity | 0.0% |
| Total | 100.0% |



The following table summarizes the performance profile of the commercial mortgage assets as of December 31, 2013:

| Performance Profile | Percentage ¹ |
|---------------------|-------------------------|
| Performing | 100.0% |
| Default | 0.0% |
| Total | 100.0% |



Note: Unaudited. Column may not sum to total because of rounding

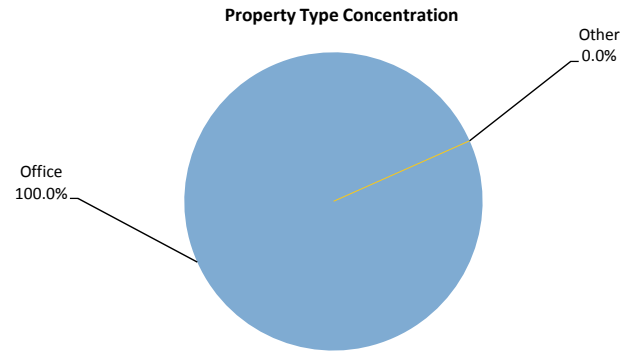
¹ Based on a percentage of aggregate unpaid principal balance totaling \$579.2 million

Maiden Lane LLC

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The following table summarizes commercial mortgage loans property type concentration as of December 31, 2013:

| Property Type | Percentage ^{1,2} |
|---------------|---------------------------|
| Office | 100.0% |
| Other | 0.0% |
| Total | 100.0% |



Note: Unaudited. Column may not sum to total because of rounding

¹ Based on a percentage of aggregate unpaid principal balance of the underlying loans totaling \$539.8 million.

² At December 31, 2013, one sponsor represented approximately 100.0% of aggregate unpaid principal balance of the commercial mortgage portfolio.