

How does the Federal Reserve System affect you?

A high school lesson plan companion for a visit to the
Federal Reserve Bank of New York Museum and Learning Center



The New York Fed Building

This is the main building of the Federal Reserve Bank of New York, also called the New York Fed. It's in downtown New York City and you will see a map on the next slide.

What are some adjectives you would use to describe this building?





The Federal Reserve Bank of New York is on this map. It is in the Financial District of Lower Manhattan, New York City.



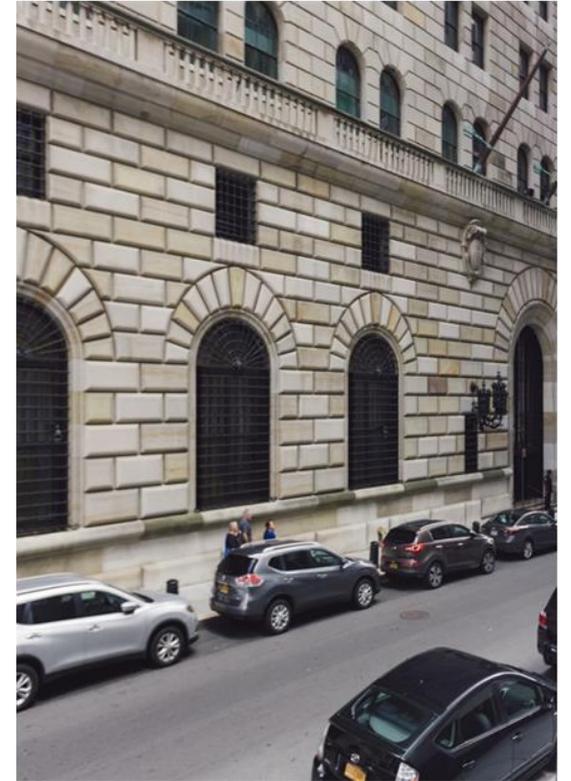
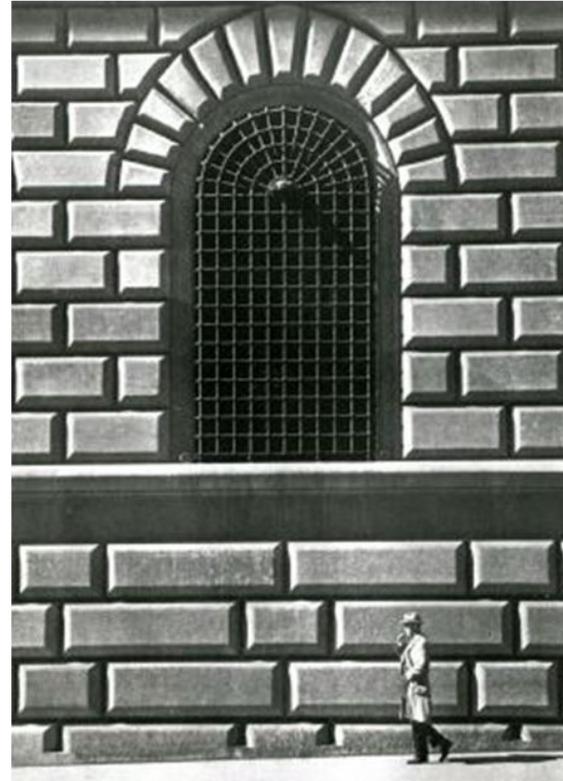
Downtown Alliance 2023 Lower Manhattan Walking Map



New York Fed Mission

At the New York Fed, our mission is to make the U.S. economy stronger and the financial system more stable for all segments of society.

How does the architecture of the building connect to the Fed's mission?





What is the Fed?





A Bank for Banks

Name some of the banks you see in your neighborhood or other neighborhoods.

What do people typically do at a bank?





A Bank for Banks

Customers go to their bank to make a deposit, a withdrawal, or get a loan.

When a commercial bank (or a bank that people and businesses use) in your neighborhood needs to make a withdrawal, deposit, or get a loan, it can use a central bank.

In the United States, the Federal Reserve System is the central bank.





Promoting a Healthy Economy: A Bank for Banks

BANK

CENTRAL BANK

Who has an account?

- ✓ People/Customers
- ✓ Businesses

- ✓ Banks
- ✓ U.S. government
- ✓ International central banks

What do they do?

- ✓ Keep \$\$\$ safe for people and businesses
- ✓ Provide loans to people and businesses

- ✓ Keep \$\$\$ safe for banks
- ✓ Provide loans to banks
- ✓ Banking services for the U.S. government

Why would you use it?

- ✓ Keep \$\$\$ safe
- ✓ Borrow/take out \$\$\$

You wouldn't,
but a bank does!

How does the Fed affect your life?

Did you know that the Federal Reserve has an impact every time you...

Visit an ATM



Look for a job



Buy a pair of shoes





The Federal Reserve Bank of New York, highlighted in yellow on the map, is located in a historic district.

Construction of this Federal Reserve Bank of New York building began in 1921 and it officially opened for business in 1924.

Find three other places in the neighborhood that you have visited or would like to visit in the future.



POINTS OF ATTRACTION

- 1 9/11 MEMORIAL & MUSEUM
- 2 AFRICAN BURIAL GROUND
- 3 BATTERY MARITIME BUILDING/GOVERNORS ISLAND FERRY
- 4 BROOKFIELD PLACE
- 5 BROOKLYN BRIDGE
- 6 CENTURY 21
- 7 CHARGING BULL STATUE
- 8 CITY HALL
- 9 FEARLESS GIRL STATUE
- 10 FEDERAL HALL
- 11 FEDERAL RESERVE BANK OF NEW YORK
- 12 FULTON CENTER
- 13 GOVERNORS ISLAND
- 14 HORNBLOWER CRUISES
- 15 IRISH HUNGER MEMORIAL
- 16 MANHATTAN BY SAIL CLIPPER CITY
- 17 MANHATTAN BY SAIL SHEARWATER
- 18 NEW YORK STOCK EXCHANGE
- 19 OCULUS - WESTFIELD WTC
- 20 ONE WORLD OBSERVATORY
- 21 PIER A
- 22 SEAGLASS CAROUSEL
- 23 SEAPORT DISTRICT - PIER 17
- 24 ST. PAUL'S CHAPEL
- 25 ST. PETER'S CHURCH
- 26 STATEN ISLAND FERRY
- 27 STATUE OF LIBERTY/ELLIS ISLAND/STATUE CRUISES/CASTLE CLINTON NATIONAL MONUMENT
- 28 STONE STREET
- 29 TKTS DISCOUNT BOOTH
- 30 TRINITY CHURCH
- 31 WALL STREET
- 32 WOOLWORTH BUILDING