

José-Luis Cruz

jose-luis.cruz@ny.frb.org ◦ www.cruzjl.com ◦ (609) 874-3366

Current Position

Federal Reserve Bank of New York

2024-

Research Economist

International Studies, Department of the Research and Statistics Group

33 Liberty Street, New York, NY 10045

Previous Position

University of California at Berkeley

2022-2023

S.V. Ciriacy-Wantrup Postdoctoral Fellow

Department of Agricultural and Resource Economics

Education

Princeton University

2016-2022

Ph.D. Candidate in Economics

Essays on the Spatial Economic Consequences of Global Warming

Princeton University

2016-2018

M.A. in Economics

Instituto Tecnológico Autónomo de México (ITAM)

2015-2016

M.A. in Economic Theory

Instituto Tecnológico Autónomo de México (ITAM)

2009-2014

B.A. in Economics, highest honors

References

Esteban Rossi-Hansberg

Department of Economics

University of Chicago

earossih@uchicago.edu

Ezra Oberfield

Department of Economics

Cornell University

ezraoberfield@cornell.edu

Stephen Redding

Department of Economics

Stanford University

reddings@stanford.edu

Fields

Primary

Spatial Economics, Environmental Economics

Secondary

International Trade, Macroeconomics

Publications

Local Carbon Policy (with Esteban Rossi-Hansberg)

Forthcoming at *Advances in Economics and Econometrics, Twelfth World Congress*.

The Economic Geography of Global Warming (with Esteban Rossi-Hansberg)

March 2024, *Review of Economic Studies*, 91(2): 899-939.

Working Papers

Global Warming and Labor Market Reallocation

Work in Progress

Green Development (with Klaus Desmet and Esteban Rossi-Hansberg)

A Quantitative Model of Flooding Insurance (with Francesc Ortega)

Other Writings

Assessing the Aggregate and Spatial Economic Impact of Global Warming, *voxEU* 2021

Adaptation and the Unequal Losses from Climate Change, *Becker Friedman Institute Insights* 2021

Refereeing

American Economic Journal: Economic Policy, American Economic Review, American Economic Review: Insights, Applied Economics, Econometrica, Economic Journal, Geographical Analysis, International Economic Review, Journal of the Association of Environmental and Resource Economists, Journal of Development Economics, Journal of Economic Geography, Journal of Economic Theory, Journal of Environmental Economics and Management, Journal of International Economics, Journal of Political Economy, Journal of Political Economy: Macroeconomics, Journal of Public Economics, Journal of Urban Economics, Nature Climate Change, Review of Economic Studies, Quarterly Journal of Economics, UCL Open: Environment, World Bank Economic Review

Awards and Fellowships

Graduate Student Teaching Prize 2022

International Economics Section Summer Fellowship, Princeton University 2019-2021

Princeton Energy and Climate Scholars, Princeton University 2020-2021

International Economics Section Annual Fellowship, Princeton University 2020

Alliance Graduate Summer School Scholarship, Columbia University 2019

Avinash Dixit Prize, Princeton University 2019

Outstanding Academic Achievement in International Economics

Honorary Mention in the 2015 Citi-Banamex Economics Contest 2016

Second Place in the XXVII National Tlacaélel Contest of Economic Consulting 2016

Honorary Mention in the XXI exITAM Economics Department Research Contest 2016

Seminars and Conferences

Clark University*	2026
University of Toronto, Federal Reserve Bank of Kansas City	2025
Erste Bank Asset Management, University of Arizona, Federal Reserve Bank of Philadelphia, City University of New York at Queens College, Inter-American Bank of Development, International Monetary Fund	2024
Cornell University, University of California Berkeley, Federal Reserve Bank of St. Louis, Development Bank of Latin America, Columbia University	2023
University of California Berkeley - Haas School of Business, Federal Reserve Bank of New York, University of Toronto, University of Rochester, El Colegio de México, Southern Methodist University, University of Utah, Federal Reserve Board, Centre de Recerca en Economia Internacional (CREi), Federal Reserve Bank of Dallas, Hong Kong Polytechnic University, Pennsylvania State University (New Faces in International Economics Conference), Columbia University - Federal Reserve Bank of New York, South East Asian Central Banks (SEACEN), Instituto Tecnológico Autónomo de México (ITAM), University of California Berkeley, University of California Environmental Economics Seminar, Cornell University	2022
North American Meeting of the Urban Economics Association, Instituto Tecnológico Autónomo de México (ITAM), Instituto del Fondo Nacional de la Vivienda para los Trabajadores (Infonavit)	2021
Columbia University	2020
*scheduled	

Teaching Experience

Teaching Assistant, ECO 311: Macroeconomics: A Mathematical Approach, Princeton University	2019-2021
Teaching Assistant, WWS 538: Urban Economics, Princeton University	2020
Teaching Assistant, ECO 301: Macroeconomics, Princeton University	2020
Teaching Assistant, ECO 353: International Monetary Economics, Princeton University	2018, 2022
Lecturer, ECO 12201: Theory and Policy in Monetary Economics, ITAM	2017

Previous Work Experience

Central Bank of Mexico	2014-2016
Payment Systems Analyst: Policy design of ATM pricing system and e-commerce market conditions	
Evercore Partners Mexico	2013-2014
Public Finance Analyst: Financial diagnostic, debt restructure and fiscal policies for subnational governments	

Additional Information

Citizenship	Mexican
Languages	Spanish (native), English (fluent)
Sex	Male
Date of Birth	August 31, 1991

Last Updated: October 16, 2025