

Seasonal Factors for the Empire State Manufacturing Survey

Variable names and definitions for seasonal factors are as follows:

<u>Name</u>	<u>Definition</u>
GACD_SF	Current General Business Conditions ; % reporting decrease
NOCD_SF	Current New Orders ; % reporting decrease
SHCD_SF	Current Shipments ; % reporting decrease
	* No seasonal factor derived for Current Unfilled Orders ; % reporting decrease
	* No seasonal factor derived for Current Delivery Time ; % reporting decrease
	* No seasonal factor derived for Current Inventories ; % reporting decrease
	* No seasonal factor derived for Current Prices Paid ; % reporting decrease
	* No seasonal factor derived for Current Prices Received ; % reporting decrease
NECD_SF	Current Number of Employees ; % reporting decrease
AWCD_SF	Current Average Employee Workweek ; % reporting decrease
GACI_SF	Current General Business Conditions ; % reporting increase
NOCI_SF	Current New Orders ; % reporting increase
SHCI_SF	Current Shipments ; % reporting increase
	* No seasonal factor derived for Current Unfilled Orders ; % reporting increase
	* No seasonal factor derived for Current Delivery Time ; % reporting increase
	* No seasonal factor derived for Current Inventories ; % reporting increase
	* No seasonal factor derived for Current Prices Paid ; % reporting increase
	* No seasonal factor derived for Current Prices Received ; % reporting increase
NECI_SF	Current Number of Employees ; % reporting increase
AWCI_SF	Current Average Employee Workweek ; % reporting increase
GAFD_SF	Future General Business Conditions ; % reporting decrease
NOFD_SF	Future New Orders ; % reporting decrease
SHFD_SF	Future Shipments ; % reporting decrease
	* No seasonal factor derived for Future Unfilled Orders ; % reporting decrease
	* No seasonal factor derived for Future Delivery Time ; % reporting decrease
	* No seasonal factor derived for Future Inventories ; % reporting decrease
	* No seasonal factor derived for Future Prices Paid ; % reporting decrease
	* No seasonal factor derived for Future Prices Received ; % reporting decrease
NEFD_SF	Future Number of Employees ; % reporting decrease
	* No seasonal factor derived for Future Average Employee Workweek ; % reporting decrease
	* No seasonal factor derived for Future Capital Expenditures ; % reporting decrease
	* No seasonal factor derived for Future Technology Spending ; % reporting decrease
GAFI_SF	Future General Business Conditions ; % reporting increase
NOFI_SF	Future New Orders ; % reporting increase
SHFI_SF	Future Shipments ; % reporting increase
	* No seasonal factor derived for Future Unfilled Orders ; % reporting increase
	* No seasonal factor derived for Future Delivery Time ; % reporting increase
	* No seasonal factor derived for Future Inventories ; % reporting increase
	* No seasonal factor derived for Future Prices Paid ; % reporting increase
	* No seasonal factor derived for Future Prices Received ; % reporting increase
NEFI_SF	Future Number of Employees ; % reporting increase
	* No seasonal factor derived for Future Average Employee Workweek ; % reporting increase
	* No seasonal factor derived for Future Capital Expenditures ; % reporting increase
	* No seasonal factor derived for Future Technology Spending ; % reporting increase

* Note: Seasonal factors were not derived when stable seasonality was not detected or when series failed to meet other related criteria.