

## **Alternative Reference Rates Committee (ARRC)**

### **Minutes for the March 7, 2018 Organizational Call**

1. Federal Reserve staff welcomed the new members of the reconstituted ARRC.<sup>1</sup> Staff reminded ARRC members that each participant was subject to the ARRC's Terms of Reference and Antitrust Guidelines. Member acknowledged that they agreed to adhere to both documents.
2. The ARRC members unanimously approved Sandie O'Connor, Chief Regulatory Officer of JPMorgan Chase & Co, as the Chair of the ARRC.
3. The ARRC members approved a roster of 11 working groups: Paced Transition, Market Structures, and Term Rate, which would cover issues related to derivatives; Business Loans/CLOs, Floating Rate Notes, Securitizations, and Mortgages and other Consumer Loans, which would cover issues related to cash products; and Legal, Regulatory Issues, Accounting and Tax, and Outreach and Communications, which would offer general support to the ARRC and its working groups.

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<sup>1</sup> See [www.newyorkfed.org/medialibrary/Microsites/arrc/files/2018/ARRC-March-7-2018-press-release.pdf](http://www.newyorkfed.org/medialibrary/Microsites/arrc/files/2018/ARRC-March-7-2018-press-release.pdf)

## Attendance for the March 7, 2018 Organizational Call

### ARRC Members

AXA	Charles Schwartz
Citigroup	Deirdre Dunn
CME	Agha Mirza
CME	Fred Sturm
Deutsche Bank	Adam Eames
Deutsche Bank	Vishal Mahadkar
Fannie Mae	Nadine Bates
Freddie Mac	Ameez Nanjee
GE Capital	Michael Taets
Goldman Sachs	Scott Rofey
Government Finance Officers Association	Emily Brock
Government Finance Officers Association	Paul Acerra
Intercontinental Exchange	Chris Edmonds
International Swaps and Derivatives Association	Ann Battle
JP Morgan	Sandie O'Connor
Met Life	Jason Manske
Met Life	Kevin Budd
Morgan Stanley	Tom Wipf
National Association of Corporate Treasurers	Tom Deas
TD Bank	Greg Moore
The Federal Home Loan Banks, through FHLBNY	Phil Scott
The Independent Community Bankers of America	James Kendrick
The Loan Syndications and Trading Association	Meredith Coffey
The Securities Industry and Financial Markets Association	Randy Snook
Wells Fargo	Brian Grabenstein
World Bank Group	Don Sinclair

### Ex-Officio ARRC Members

Commodity Futures Trading Commission	Sayee Srinivasan
Consumer Financial Protection Bureau	Abhishek Agarwal
Federal Deposit Insurance Corporation	Bobby Bean
Federal Housing Finance Agency	Dan Coates
Federal Reserve Bank of New York	Matt Lieber
Federal Reserve Bank of New York	Josh Frost
Federal Reserve Bank of New York	Ray Check
Federal Reserve Bank of New York	William Riordan
Federal Reserve Bank of New York	Justine Hansen
Federal Reserve Board of Governors	Evan Winerman
Federal Reserve Board of Governors	David Bowman
Federal Reserve Board of Governors	Erik Heitfield
Federal Reserve Board of Governors	Joshua Louria
Office of the Comptroller of the Currency	Kevin Walsh

## **Attendance for the March 7, 2018 Organizational Call**

U.S. Securities and Exchange Commission

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U.S. Treasury

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Brett Redfearn

Michelle Danis

Brian Smith

Chloe Cabot