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**BILATERAL MASTER NDO CONFIRMATION PUBLISHED BY THE FOREIGN EXCHANGE COMMITTEE (FXC), EMTA and the FOREIGN EXCHANGE JOINT STANDING COMMITTEE (FX JSC)**

A Master Confirmation Agreement for Non-Deliverable Currency Option Transactions has been published by the Foreign Exchange Committee (FXC), with the support of the Financial Markets Lawyers Group (FMLG), and the Master Confirmation's co-sponsors, EMTA, Inc. (EMTA) and the Foreign Exchange Joint Standing Committee (FX JSC).

The Master Confirmation Agreement is an agreement intended to be used bilaterally between market counterparties to confirm non-deliverable currency option transactions. The Master Confirmation Agreement incorporates by reference the EMTA recommended terms for non-deliverable currency option transactions.

The Master Confirmation Agreement for Non-Deliverable Currency Option Transactions is available on the websites of EMTA ([www.emta.org](http://www.emta.org)) and the FMLG (<http://www.newyorkfed.org/fmlg/documentation/nondev.html>) along with Practice Notes thereto.

EMTA Members **ONLY** may [CLICK HERE](#) to view the Master Confirmation Agreement and the Practice Notes or copy and paste the following link into your internet browser: <http://emta.org/documentation/>.

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