Dated June 29, 2007

Guide to Economic Terms in SWIFT MT 300 Format
for
Non-Deliverable Forward FX Transactions

This guide is published by the Foreign Exchange Committee, EMTA, Inc., and the FX Joint Standing Committee to demonstrate the use of fields in the SWIFT MT 300 format message when confirming non-deliverable forward FX transactions on a bilateral basis. The terms listed below are specified as Economic Terms in the Master Confirmation Agreement for Non-Deliverable FX Transactions published in December 2006.

Trade Date:	Specified in field 30T (Trade Date)
Currency Pair:	Specified in field 32B (Amount Bought/Currency Amount) and field 33B (Amount Sold/Currency Amount)
Reference Currency:	Specified in field 32B (Amount Bought/Currency Amount) or field 33B (Amount Sold/Currency Amount), as appropriate
Reference Currency Notional Amount:	Specified in field 32B (Amount Bought/Currency Amount) or field 33B (Amount Sold/Currency Amount), as appropriate
Settlement Currency:	Specified in field 32B (Amount Bought/Currency Amount) or field 33B (Amount Sold/Currency Amount), as appropriate, and in field 77D
Notional Amount:	Specified in field 32B (Amount Bought/Currency Amount) or field 33B (Amount Sold/Currency Amount), as appropriate
Forward Rate:	Specified in field 36 (Exchange Rate)
Reference Currency Buyer:	Specified in field 82a (Party A) or field 87a (Party B), as appropriate
Reference Currency Seller:	Specified in field 82a (Party A) or field 87a (Party B), as appropriate
Settlement Date:	Specified in field 30V (Value Date)
Settlement:	Non-Deliverable Settlement cannot be specified; the NDF Transaction is Non-Deliverable if field 77D (Terms and Conditions) is populated with a Valuation Date
Valuation Date:	Specified in field 77D (Terms and Conditions)

EXAMPLE SWIFT MT300 NDF Transaction Confirmation

Status	Tag	Field Name	Content/Options	No.	EXAMPLE SWIFT MT300		
		MT 300 Format Specifications			EXAMPLE SWIFT MT300		
		MT 300 Foreign Exchange Confirmation			ABC Bank facing XYZ Bank		
		Message Begin					
					{1:F01ABCBUS33AXXX3768156193}		
					{2:O3001139050822XYZBUS33AFXO 29569650200508221139N}		
					{3:{108:FC003105ded7970a}}		
					{4:		
		Mandatory Sequence A General Information					
M	15A	New-Sequence	(CrLf)	1	:15A:		
M	20	Sender's-Reference	16x	2	:20:QCOUCN		
O	21	Related-Reference	16x	3	:21:NEW		
M	22A	Type-of-Operation	4!c	4	:22A:NEWT		
O	94A	Scope-of-Operation	4!c	5			
M	22C	Common-Reference	4!a2!c4!n4!a2!c	6	:22C:ABCB334209XYZB33		
O	17T	Block-Trade-Indicator	1!a	7			
O	17U	Split-Settlement-Indicator	1!a	8			
M	**82a**	Party-A	A,D,J	9	:82A:XYZBUS33FXO	*	SWIFT Sender
M	**87a**	Party-B	A,D,J	10	:87A:ABCBUS33XXX	*	SWIFT Receiver
O	83a	Fund-or-Beneficiary-Customer	A,D,J	11			
O	**77D**	Terms-and-Conditions	6*35x	12	:77D:/VALD/20040509 /SETC/USD	*	Valuation Date
		Mandatory Sequence B Transaction Details					
M	15B	New-Sequence	(CrLf)	13	:15B:		
M	**30T**	Trade-Date	8!n	14	:30T:20070422	*	Trade Date
M	**30V**	Value-Date	8!n	15	:30V:20070513	*	Settlement Date
M	**36**	Exchange-Rate	12d	16	:36:542,09	*	Forward Rate
		Mandatory Subsequence B1 Amount Bought					SWIFT-Sender-Buys
M	**32B**	Currency,Amount	3!a15d	17	:32B:CLP3794630000,	*	Currency & Amount
O	53a	Delivery-Agent	A,D,J	18	:53A		
O	56a	Intermediary	A,D,J	19			
M	57a	Receiving-Agent	A,D,J	20	:57A ,57D:NET SETTLEMENT		
		Mandatory Subsequence B2 Amount Sold					SWIFT-Sender-Sells
M	**33B**	Currency,Amount	3!a15d	21	:33B:USD7000000,00	*	Currency & Amount
O	53a	Delivery-Agent	A,D,J	22	:53A		
O	56a	Intermediary	A,D,J	23			
M	57a	Receiving-Agent	A,D,J	24	:57A ,57D:NET SETTLEMENT		
O	58a	Beneficiary-Institution	A,D,J	25	:58A:/9301011483		
		Optional Sequence C Optional General Information					
M	15C	New-Sequence	(CrLf)	26	:15C:		
O	29A	Contact-Information	4*35x	27			
O	24D	Dealing-Method	4!c[/35x]	28	:24D:BROK		
O	84a	Dealing-Branch-Party-A	A,B,D,J	29			
O	85a	Dealing-Branch-Party-B	A,B,D,J	30			
O	88a	Broker-Identification	A,D,J	31	:88D:GFI-NY		
O	71F	Broker's-Commission	3!a15d	32			
O	26H	Counterparty's-Reference	16x	33			

O	21G	Broker's-Reference	16x	34	
O	72	Sender-to-Receiver-Information	6*35x	35	:72:/ACC/GTMS: L1710833-1-1
Optional Sequence D Split Settlement Details					
M	15D	New-Sequence	(CrLf)	36	
M	17A	Buy-(Sell)-Indicator	1!a	37	
M	32B	Currency,Amount	3!a15d	38	
O	53a	Delivery-Agent	A,D,J	39	
O	56a	Intermediary	A,D,J	40	
M	57a	Receiving-Agent	A,D,J	41	
O	58a	Beneficiary-Institution	A,D,J	42	
M	16A	Number-of-Settlements	5n	43	
Message End					-}{5:{CHK:97BE21F26A78}}
M = Mandatory O = Optional					