

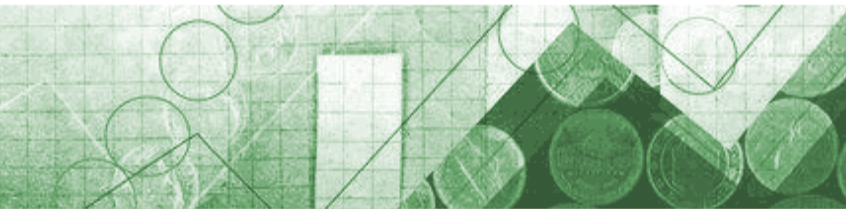
# FXC Best Practices Overview

February 12, 2014

Publication	Description	Last Revision
<a href="#">Codes of Best Market Practice and Shared Global Principles</a>	Preamble to high-level best practices developed in collaboration with other foreign exchange committees.	May, 2013
<a href="#">Management of Operational Risk in Foreign Exchange, “Sixty Best Practices”</a>	Focus on practices to mitigate operational risk surrounding FX activity and overview of processes associated with FX operations.	May, 2013
<a href="#">Guidelines for Foreign Exchange Trading Activities</a>	Focuses on practices around foreign exchange trading activity covering trading, sales, operations, control functions, and management and human resources.	November, 2010
<a href="#">Autodealing: Market Impact and Best Practice Recommendations</a>	Discussion of evolution of algorithmic trading and potential implications for the market, including guidance in light of the changes.	June, 2006
<a href="#">Foreign Exchange Prime Brokerage: Product Overview and Best Practice Recommendations</a>	Overview of FX Prime Brokerage and practices to help mitigate risks associated with FX Prime Brokerage activity.	December, 2005
<a href="#">Foreign Exchange Transaction Processing: Execution-to-Settlement Recommendations for Nondealer Participants</a>	Overview of FX Transaction Process and Recommendations geared to clients across both operations and trading activities.	November, 2004

foreign exchange committee

Link to FMLG



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The Foreign Exchange Committee is an industry group that has been providing guidance and leadership to the global foreign exchange market since its founding in 1978.

The FXC includes representatives of major financial institutions engaged in foreign currency trading in the United States and is sponsored by the Federal Reserve Bank of New York. Aware of the strong integration of the global foreign exchange market, the FXC is also an active partner to other foreign exchange committees and industry associations worldwide.

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news

January 28 PDF - FXC releases the results of its nineteenth Survey of North American Foreign Exchange Volume

October 2013 Data PDF

October 2013 Data EXCEL

September 30 PDF - FXC and FMLG issue market practice around designation of covered PB counterparties under PB Protocol.

August 1 - Updates to Annex A to reflect Asian benchmark changes for

quick links

- Foreign Exchange Committee Charter 2014 PDF
Antitrust Guidelines 2014 PDF
Meeting Materials
Codes of Best Market Practice and Shared Global Principles PDF
Guidelines for Foreign Exchange Trading Activities PDF
Updated Management of Operational Risk in Foreign Exchange, or the "Sixty Best Practices" PDF
Foreign Exchange Transactions: Execution to Settlement Recommendations for Nondealer Participants PDF

### 2008

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- **May 16** PDF - The FXC Announces the Release of 2008 Version of Guidelines for Foreign Exchange Trading Activities
- **May 16** PDF - Updated Version of the Guidelines for Foreign Exchange Trading Activities

### 2006

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- **June 19** PDF - FXC publishes autodealing paper on the market impact and best practice recommendations
  - **Autodealing: Market Impact and Best Practice Recommendations** PDF

### 2005

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- **December 19** PDF - FXC publishes prime brokerage overview and best practice recommendations
  - **Foreign Exchange Prime Brokerage Product Overview and Best Practice Recommendations**
- **December 9** PDF - FXC addresses letter to market participants regarding the retail foreign exchange market
- **November 17** PDF - Remarks by FXC Chair Mark Snyder before the Profit & Loss Forex Network: "New Opportunities and Risks in Foreign Exchange: The Role of the Foreign Exchange Committee"
- **July 14** PDF - FXC addresses letter to market participants regarding the practice of issuing authorization letters

### 2004

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