



TMPG | Treasury Market Practices Group

Announcement

Treasury Market Practices Group Clarifies Implementation Schedule of November 12 Best Practices Recommendations

December 15, 2008

The Treasury Market Practices Group (TMPG) will announce further guidance regarding the implementation of its best practices recommendations by January 5, 2009. However, January 5, 2009 is not the implementation date itself for any of these recommendations.

On November 12, 2008, the TMPG recommended several changes in market practices in order to address persistent settlement fails in U.S. Treasury securities. This clarification is in response to inquiries from several market participants regarding whether January 5, 2009 was an announced implementation date.